



BOT Agenda Item II.B.

Board of Trustees

Ad Hoc Campaign Committee

June 10, 2025

10:00 a.m. to 11:00 a.m.

Zoom

Greeley, Colorado

MINUTES

Trustees Present: Dick Monfort (chair), Steve Jordan (vice chair), Greg Anton, Annette Martinez

UNC Foundation Board of Directors Present: Mary Ann Littler (chair), John Edwards (vice chair), Brian Davidson, Lisa Horn

University Staff Present: Andy Feinstein, Jennifer Almquist, Tamra English, Eileen Erickson, Dale Pratt, Lori Riley, Allie Steg Haskett

I. Call to Order / Roll / Approval of Agenda

Board Chair Dick Monfort called the meeting to order at 10:05 a.m. and welcomed the UNC Foundation Board of Directors. General Counsel Tamra English noted the roll and verified a quorum.

Chair Monfort sought a motion to approve the agenda. A motion to approve the agenda was made by Trustee Steve Jordan, seconded by Trustee Annette Martinez, and approved by all board members in attendance.

II. Discussion Items

A. Organizational Relationship Overview

Feinstein provided an overview of efforts to improve alignment between the university and the UNC Foundation and outlined goals, engagement, and investment priorities to support the vision expressed in the *Rowing, Not Drifting 2030* strategic plan, referencing the new operating agreement signed November 15, 2024, effective through November 15, 2025. He also reviewed the campaign readiness and feasibility studies by the university's philanthropic consultants GG+A with recommendations to improve alignment between the university and the UNC Foundation, create formal opportunities for volunteer engagement in philanthropy for highly invested donors, and increase investment in the university's development infrastructure to improve campaign results.

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UNC Foundation Controller Eileen Erickson outlined accomplishments to date to include personnel and operations alignment, appointment of President Feinstein as Foundation President, regular meetings between President Feinstein and Foundation Board Chair Littler, internal controls and existing processes, advantages of Foundation staff becoming university staff, use of university facilities, and the importance of regular meetings to support operations and donor needs.

Feinstein outlined Foundation Board engagement noting three new voting members joined the Board in February 2025 to include John Schmidt, Collin Richardson, and Kevin Ahern. He also noted that Chair Littler delivers a standing report at UNC Board of Trustees meetings, Trustee Martinez attends the UNC Foundation Board meetings, and a joint meeting of the UNC Foundation Board and the Board of Trustees is scheduled for December 2025.

Vice President Allie Steg Haskett outlined the investment in University Advancement to include foundation staff transitioning to university staff, the new investment of roughly \$1M in UNC's Advancement infrastructure with additional positions and searches in varying stages for director of Gift Planning, two associate directors of Development, director of Annual Giving, and director of Campaign Stewardship. She also noted investment in non-personnel infrastructure needs such as email, technology, printing and postage for solicitation of stewardship materials, campaign counsel, development travel, and operations.

Feinstein outlined next steps, reviewed operating agreement deadlines, and recommended university counsel draft amendments for presentation to the UNC Foundation Board of Directors no later than July 1, 2025, to give one month before the August 1, 2025, review deadline.

B. UNC Board of Trustees and UNC Foundation Board Joint Discussion by All Participants of the New Structure

Attendees discussed the organizational relationship between the university and the UNC Foundation Board to include engagement, continued increased funding, accounting reporting, current and newly formed Foundation committees, current membership, community and donor relationships, and the importance of regular meeting connections between President Feinstein and Chair Littler.

III. Adjourn

Chair Monfort sought a motion to adjourn. A motion was made by Trustee Jordan, seconded by Trustee Anton, and approved by all board members present.

With no further business, Chair Monfort adjourned the meeting at 10:52 a.m.