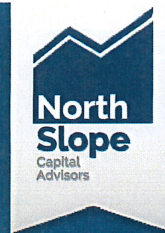


Attachment A



Market Update for UNC

March 9, 2020

Steph Chichester
President

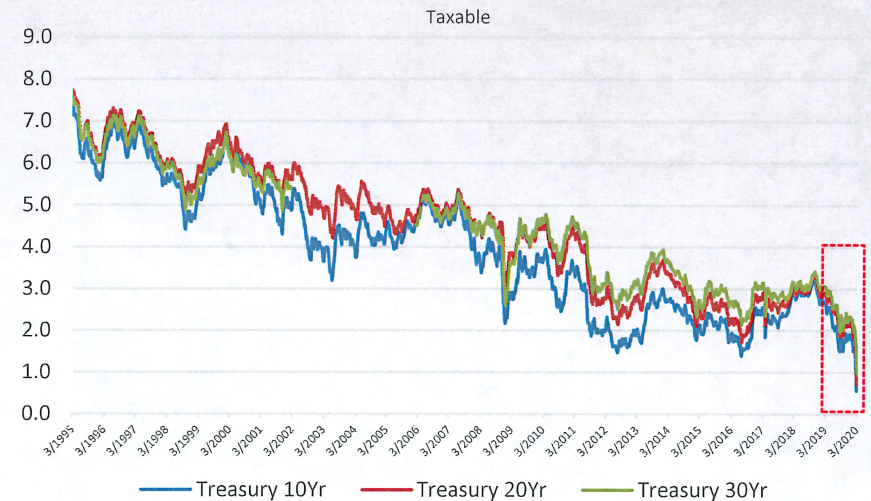
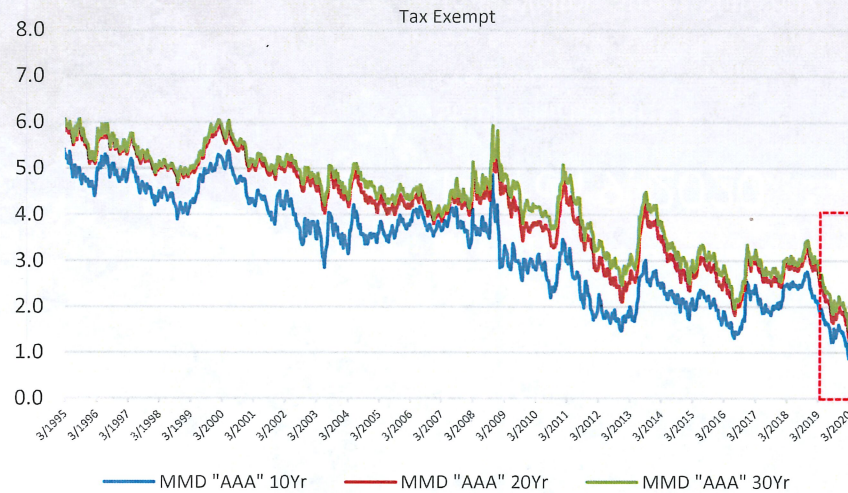
1630 Welton Street, Suite 802
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Nick Taylor
Managing Director

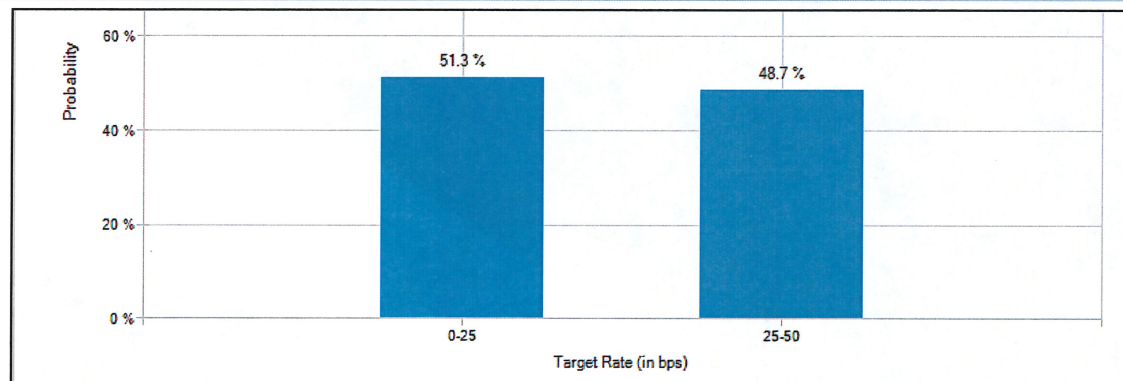
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Municipal Market Update – As of March 9, 2020

Tax-Exempt and Taxable Market (1995 to Present)



Fed Funds Rate – Probability for March 18, 2020 Meeting



Source: Bloomberg and Refinitive on 3/9/2020