



Minutes

Trustees Present: Dick Monfort (*chair*), Steve Jordan (*vice chair*), Greg Anton, Maia Babbs, Annette Martinez

University Staff Present: Andy Feinstein, Jennifer Almquist, Dale Pratt, Dan Satriana, Allie Steg Haskett, Lori Riley

I. Call to Order / Roll / Approval of Agenda

Board Chair Dick Monfort called the meeting to order at 1:35 p.m. Interim General Counsel Dan Satriana noted the roll and verified a quorum.

The agenda was approved by all board members present.

II. Discussion Item

A. Update on campaign readiness and feasibility

Vice President Allie Steg Haskett delivered the report.

She reviewed the efforts that led to the formation of the Ad Hoc Campaign Committee, including work completed by consultant Grenzebach Glier and Associates (GG+A), who presented findings to the Board in May 2023, the current proposal to review the Foundation Board partnership agreement, and the progress made since the consultant's initial report. Recommendations made by GG+A through the feasibility study to bring UNC in line with best practices nationally included engagement of donors, engagement of the foundation board, and an increased investment in fundraising through additional gift officers. In addition, she noted that as of December 31, 2023, UNC is at \$73M of the \$200M campaign goal.

III. Executive Session

Chair Monfort sought a motion to take the board into executive session. A motion was made by Vice Chair Jordan, seconded by Trustee Anton, and approved by all board members in attendance.

Chair Monfort asked Interim General Counsel Satriana to make the following announcement to call the Committee into executive session:

“Pursuant to §24-6-402(3)(a)(II), C.R.S. the University of Northern Colorado Board of Trustees will go into Executive Session to receive legal advice regarding issues about the proposed changes in the organizational relationship between the Board and the University Foundation.”

Chair Monfort noted that at the end of the executive session, the board would return to the public meeting to discuss next steps to support the work of the campaign.

Following the executive session, Interim General Counsel Satriana provided public record of affirmation regarding the executive session.

IV. Discussion Item

A. Next steps to support the work of the campaign

Chair Monfort noted that during the executive session, the Committee discussed work to be done to position UNC to be successful in the next campaign and asked President Feinstein to engage in that work, drawing on members of the Committee as needed, and provide an update to the Board at the February meeting.

IV. Adjourn

Chair Monfort sought a motion to adjourn. A motion was made by Vice Chair Jordan, seconded by Trustee Anton, and approved by all board members in attendance.

With no further business, Chair Monfort adjourned the meeting at 3:07 PM.