

## **5 Year Fiscal Sustainability Plan (FY15-FY 19)**

### **Permanently Changed Landscape**

- 5% reduction in state funding, which will result in a total 38 million funding from the state
- State funding will continue to be down but expectations keep rising – such as students being employment ready, etc.

### **UNC has set these targets of fiscal sustainability**

- Grow enrollment to over 15,000 students and keep graduation completion up
- Increase the number of graduate level students from total current enrollment goals of 20% to 25%.
- Increase average year-to-year undergraduate persistence rate by 2% points to 83%.
- Continue to look for cost savings throughout campus, goals to identify \$6.4 million in new sustainable cost savings.
- Pursue funding options for Campus Commons Building and complete its construction

### **Changing Landscape of Higher Education**

- In 1991 57% of student education was funded by the state and 43% by families, now it is funded 27% by state and 73% by families
- 66% of all of our revenues come from students and external financial aid

### **UNC Continued Commitment to Affordability**

- We want to keep our tuition affordable for students, we are #4 on the list for affordable universities
  1. Metropolitan State University of Denver
  2. Fort Lewis College
  3. Colorado Mesa University
  4. University of Northern CO

### **9 Core Plans**

- Integrated Student Support Services Plan
- Research, scholarship, and Creative Works Plan
- Community & Civic Engagement Plan
- Compensation Identity
- Academic Portfolio
- Equality & Diversity Action Plan
- Sustainability Plan
- Internationalization Plan
- Enrollment Plan and Pricing Strategy

### **Reserves are supporting the 9 Core Plans**

- Based on our 9 core plans, reserve money has been used to implement those initiatives
- Due to declining reserves and declining state funding as well as the University's commitment to the 9 Core Plans there will be a tuition increase of 8.4% and 3% increase for fees for FY 2016-2017

### **Our Strategic Investments in Quality are:**

- First Rate Academic Experience:
  - High Quality Teaching, Research, and degree programs
- Customized learning opportunities and individual support leading to student success
- Livable Community including facilities and technology infrastructure and equipment, including wireless access. UNC personnel found state funding to improve the Campus Wireless.

### **5 year Fiscal Sustainability Plan Progress Year 2 of 5**

- Continued investments of reserves until FY 18
- Enrollment numbers: Fall 2015 5% growth in new freshmen and 22% growth in new graduate students. 83.5 % persistence to graduation rate.
- Identify Additional sustainable Cost Savings.

**Upcoming Guest Speaker series continues June 1<sup>st</sup>** when PASC welcomes President Kay Norton whom will give an update on the Campus Climate Initiative, discuss work being done to follow up on issues raised at the campus listening sessions she hosted fall semester, talk about next steps and answer questions.

