

UNIVERSITY OF NORTHERN COLORADO RETIREMENT PLAN ELECTION FORM
All Part-Time/Full-time Contract Faculty/Exempt Administrators Must Complete This Form.

NAME _____ SSN _____

COLLEGE/DEPARTMENT/DIVISION _____

HOME PHONE _____ WORK PHONE _____

HOME ADDRESS _____ CITY _____ STATE _____ ZIP _____

I have selected the plan marked below for my retirement plan contribution at UNC. The PERA/ORP election is irrevocable, but ORP vendor selection can be changed during open enrollment.

PERA—You can elect PERA only if you have NEVER had an ORP at a Colorado postsecondary educational institution (excluding the University of Colorado) AND have one year of service credit with a current balance in PERA. Employee contribution is 10% of salary. Employer match is 10.9%.

ORP—(Optional Retirement Plan) New employees with no prior PERA service or less than one year of PERA service must choose this option. Employee contribution is 8% of salary. Employer match is 11.5%.

1. Select an ORP Vendor: *(Must Complete Appropriate Application Packet.)*

MetLife

TIAA

AIG Retirement Services/ VALIC

*Employee may change selection of ORP Vendor during annual open enrollment period for benefits. It is the **employee's responsibility** to contact the sales representative of the vendor selected within 30 days of this election.*

2. Elect disposition of current, active PERA account (If applicable):

Transfer PERA member contributions and interest earned to the ORP vendor designated above.
I understand that I waive all future PERA benefits as a result of this transfer.

Freeze PERA member account for future retirement benefits or refunds. You must advise PERA of any change in your address.

I understand that this decision is effective immediately upon election. This form must be signed, dated and returned to UNC Human Resources by the 15th of the month to be effective on the month end payroll. ORP contributions will be held in a non-interest bearing SUSPENSE account until a vendor election is made.

Signature _____ Date _____



UNIVERSITY OF
**NORTHERN
COLORADO**

ORIGINAL: UNC Human Resources
PINK: PERA
GOLDENROD: Employee
CANARY: ORP Vendor