

# Voluntary Life insurance

CHEIBA Trust | All Eligible Employees | 935917

## Protect your family

The people you love and support could face financial challenges if you were no longer around. Life insurance provides your loved ones with money they can use for household expenses, tuition, mortgage payments and more.

## How it works

Your employer is offering you and your coworkers this coverage as a group, at a group rate. You are responsible for paying all or a portion of the cost. Choose the benefit that best meets your needs and your budget.

### Benefits

**For you** You can choose from **\$10,000 to \$500,000**—in increments of \$10,000, **not to exceed 5 times** your basic annual earnings—with no medical questions asked **up to the Guaranteed Issue amount of \$200,000**.

The benefit amount is reduced to 50% at age 70 and to 35% at age 75.

Your coverage ends at termination of employment or retirement.

**For your spouse** If you elect coverage for yourself, you can choose from **\$10,000 to \$300,000**—in increments of \$10,000—with no medical questions asked **up to the Guaranteed Issue amount of \$30,000**.

(The amount you select for your spouse cannot exceed 100% of your coverage amount.)

Spouse rates are based on spouse age.

Coverage ends when your spouse turns age 70.

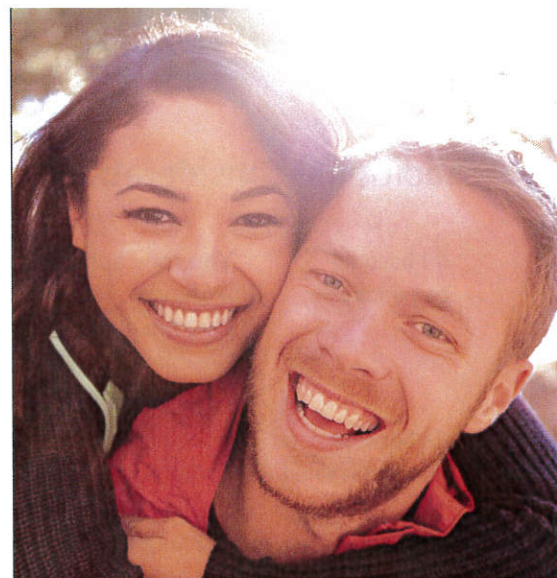
The benefit amount may be reduced when the employee benefit amount is reduced.

**For your child(ren)** If you elect coverage for yourself, you can choose **\$5,000 to \$25,000**—in \$5,000 increments—with no medical questions asked.

(The amount you select for your child(ren) cannot exceed 100% of your coverage amount.)

The benefit amount may be reduced when the employee benefit amount is reduced.

A full benefit is payable for a dependent child who is 6 months to 26 years old. A reduced benefit is payable for a child from 14 days to 6 months.



## What does life insurance mean for the Jones family?

Jason and Charlotte just bought their first house and are expecting their first child. They didn't think they could afford life insurance—and they didn't think they needed it because they're young and healthy.

However, Jason's best friend from high school was recently killed in a car accident. Sadly, his wife is selling their home because she can't afford the mortgage on her own.

Jason and Charlotte started to rethink life insurance, and were surprised to find options at work that meet their budget.

*Since most people would have trouble paying living expenses after several months if their primary wage earner died,\* it may be worth asking, who depends on you?*



## Additional considerations

<b>If I become terminally ill</b>	You may apply to receive a portion of your life insurance to help cover medical and living expenses. This is not long-term-care insurance. It will reduce the total amount of the life insurance payment we pay to your beneficiary(ies). Receipt of the Accelerated Benefit may be taxable and may impact your eligibility for public assistance programs.
<b>If I become Totally Disabled</b>	If we determine that you are Totally Disabled and cannot work, your life insurance coverage may continue at no cost. You must meet certain requirements, as detailed in the Certificate.
<b>If I leave my employer</b>	Depending upon state variations and your employer's plan, you may have an option to continue group coverage when your employment terminates. Your employer can advise you about your options.
<b>If I've had a life change</b>	You may be able to adjust your coverage as your needs change (e.g., you get married or have a baby). Certain changes require you to answer health questions. Ask your employer for details.

## Life FAQ

### Do I have to answer health questions to enroll?

You will be required to answer health questions if (1) you do not elect coverage when it's first available to you and you want to elect at a later date; (2) you request an amount higher than the Guaranteed Issue amount noted in the table, if offered; or (3) you want to increase coverage at a later date. You will need to fill out and submit our Evidence of Insurability application which must be approved by Sun Life before the coverage takes effect.

### How is my benefit claim filed and paid?

You or your beneficiary(ies) and your employer will complete the appropriate claims forms and submit these to Sun Life. Our claims examiners review the claim and gather additional information if necessary. We will notify you or your beneficiaries when the decision is made. If your death claim is approved, beneficiaries may elect to receive a lump sum payment or to have the benefit paid into an account where the funds accumulate interest and can be withdrawn at any time. (State restrictions apply and options may vary by state.)

**Read the important plan provisions section for more information including limitations and exclusions.**

\* Facts About Life 2016, LIMRA.com, September 2016, accessed June 2018.

# Rate Sheet

**Employee** - Coverage and **monthly** cost for Employee Voluntary Life.

Rates are effective as of January 01, 2020.

The chart below shows possible coverage amounts and corresponding costs per month.

Find your age bracket (as of the effective date of coverage) to determine the associated cost for the coverage amount you choose.

Coverage Amounts	Age and Cost													
	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75-79	80-84	85+
\$10,000	0.39	0.42	0.53	0.63	0.76	1.35	2.13	3.88	5.24	9.12	14.63	28.88	41.68	73.25
\$20,000	0.78	0.84	1.06	1.26	1.52	2.70	4.26	7.76	10.48	18.24	29.26	57.76	83.36	146.50
\$30,000	1.17	1.26	1.59	1.89	2.28	4.05	6.39	11.64	15.72	27.36	43.89	86.64	125.04	219.75
\$40,000	1.56	1.68	2.12	2.52	3.04	5.40	8.52	15.52	20.96	36.48	58.52	115.52	166.72	293.00
\$50,000	1.95	2.10	2.65	3.15	3.80	6.75	10.65	19.40	26.20	45.60	73.15	144.40	208.40	366.25
\$60,000	2.34	2.52	3.18	3.78	4.56	8.10	12.78	23.28	31.44	54.72	87.78	173.28	250.08	439.50
\$70,000	2.73	2.94	3.71	4.41	5.32	9.45	14.91	27.16	36.68	63.84	102.41	202.16	291.76	512.75
\$80,000	3.12	3.36	4.24	5.04	6.08	10.80	17.04	31.04	41.92	72.96	117.04	231.04	333.44	586.00
\$90,000	3.51	3.78	4.77	5.67	6.84	12.15	19.17	34.92	47.16	82.08	131.67	259.92	375.12	659.25
\$100,000	3.90	4.20	5.30	6.30	7.60	13.50	21.30	38.80	52.40	91.20	146.30	288.80	416.80	732.50
\$110,000	4.29	4.62	5.83	6.93	8.36	14.85	23.43	42.68	57.64	100.32	160.93	317.68	458.48	805.75
\$120,000	4.68	5.04	6.36	7.56	9.12	16.20	25.56	46.56	62.88	109.44	175.56	346.56	500.16	879.00
\$130,000	5.07	5.46	6.89	8.19	9.88	17.55	27.69	50.44	68.12	118.56	190.19	375.44	541.84	952.25
\$140,000	5.46	5.88	7.42	8.82	10.64	18.90	29.82	54.32	73.36	127.68	204.82	404.32	583.52	1025.50
\$150,000	5.85	6.30	7.95	9.45	11.40	20.25	31.95	58.20	78.60	136.80	219.45	433.20	625.20	1098.75
\$160,000	6.24	6.72	8.48	10.08	12.16	21.60	34.08	62.08	83.84	145.92	234.08	462.08	666.88	1172.00
\$170,000	6.63	7.14	9.01	10.71	12.92	22.95	36.21	65.96	89.08	155.04	248.71	490.96	708.56	1245.25
\$180,000	7.02	7.56	9.54	11.34	13.68	24.30	38.34	69.84	94.32	164.16	263.34	519.84	750.24	1318.50
\$190,000	7.41	7.98	10.07	11.97	14.44	25.65	40.47	73.72	99.56	173.28	277.97	548.72	791.92	1391.75
\$200,000	7.80	8.40	10.60	12.60	15.20	27.00	42.60	77.60	104.80	182.40	292.60	577.60	833.60	1465.00
\$210,000	8.19	8.82	11.13	13.23	15.96	28.35	44.73	81.48	110.04	191.52	307.23	606.48	875.28	1538.25
\$220,000	8.58	9.24	11.66	13.86	16.72	29.70	46.86	85.36	115.28	200.64	321.86	635.36	916.96	1611.50
\$230,000	8.97	9.66	12.19	14.49	17.48	31.05	48.99	89.24	120.52	209.76	336.49	664.24	958.64	1684.75
\$240,000	9.36	10.08	12.72	15.12	18.24	32.40	51.12	93.12	125.76	218.88	351.12	693.12	1000.32	1758.00
\$250,000	9.75	10.50	13.25	15.75	19.00	33.75	53.25	97.00	131.00	228.00	365.75	722.00	1042.00	1831.25
\$260,000	10.14	10.92	13.78	16.38	19.76	35.10	55.38	100.88	136.24	237.12	380.38	750.88	1083.68	1904.50
\$270,000	10.53	11.34	14.31	17.01	20.52	36.45	57.51	104.76	141.48	246.24	395.01	779.76	1125.36	1977.75
\$280,000	10.92	11.76	14.84	17.64	21.28	37.80	59.64	108.64	146.72	255.36	409.64	808.64	1167.04	2051.00
\$290,000	11.31	12.18	15.37	18.27	22.04	39.15	61.77	112.52	151.96	264.48	424.27	837.52	1208.72	2124.25
\$300,000	11.70	12.60	15.90	18.90	22.80	40.50	63.90	116.40	157.20	273.60	438.90	866.40	1250.40	2197.50
\$310,000	12.09	13.02	16.43	19.53	23.56	41.85	66.03	120.28	162.44	282.72	453.53	895.28	1292.08	2270.75
\$320,000	12.48	13.44	16.96	20.16	24.32	43.20	68.16	124.16	167.68	291.84	468.16	924.16	1333.76	2344.00
\$330,000	12.87	13.86	17.49	20.79	25.08	44.55	70.29	128.04	172.92	300.96	482.79	953.04	1375.44	2417.25
\$340,000	13.26	14.28	18.02	21.42	25.84	45.90	72.42	131.92	178.16	310.08	497.42	981.92	1417.12	2490.50
\$350,000	13.65	14.70	18.55	22.05	26.60	47.25	74.55	135.80	183.40	319.20	512.05	1010.80	1458.80	2563.75
\$360,000	14.04	15.12	19.08	22.68	27.36	48.60	76.68	139.68	188.64	328.32	526.68	1039.68	1500.48	2637.00
\$370,000	14.43	15.54	19.61	23.31	28.12	49.95	78.81	143.56	193.88	337.44	541.31	1068.56	1542.16	2710.25
\$380,000	14.82	15.96	20.14	23.94	28.88	51.30	80.94	147.44	199.12	346.56	555.94	1097.44	1583.84	2783.50
\$390,000	15.21	16.38	20.67	24.57	29.64	52.65	83.07	151.32	204.36	355.68	570.57	1126.32	1625.52	2856.75
\$400,000	15.60	16.80	21.20	25.20	30.40	54.00	85.20	155.20	209.60	364.80	585.20	1155.20	1667.20	2930.00
\$410,000	15.99	17.22	21.73	25.83	31.16	55.35	87.33	159.08	214.84	373.92	599.83	1184.08	1708.88	3003.25
\$420,000	16.38	17.64	22.26	26.46	31.92	56.70	89.46	162.96	220.08	383.04	614.46	1212.96	1750.56	3076.50
\$430,000	16.77	18.06	22.79	27.09	32.68	58.05	91.59	166.84	225.32	392.16	629.09	1241.84	1792.24	3149.75
\$440,000	17.16	18.48	23.32	27.72	33.44	59.40	93.72	170.72	230.56	401.28	643.72	1270.72	1833.92	3223.00
\$450,000	17.55	18.90	23.85	28.35	34.20	60.75	95.85	174.60	235.80	410.40	658.35	1299.60	1875.60	3296.25
\$460,000	17.94	19.32	24.38	28.98	34.96	62.10	97.98	178.48	241.04	419.52	672.98	1328.48	1917.28	3369.50
\$470,000	18.33	19.74	24.91	29.61	35.72	63.45	100.11	182.36	246.28	428.64	687.61	1357.36	1958.96	3442.75
\$480,000	18.72	20.16	25.44	30.24	36.48	64.80	102.24	186.24	251.52	437.76	702.24	1386.24	2000.64	3516.00
\$490,000	19.11	20.58	25.97	30.87	37.24	66.15	104.37	190.12	256.76	446.88	716.87	1415.12	2042.32	3589.25
\$500,000	19.50	21.00	26.50	31.50	38.00	67.50	106.50	194.00	262.00	456.00	731.50	1444.00	2084.00	3662.50

**Spouse - Coverage and monthly cost for Spouse Voluntary Life.**

Rates are effective as of January 01, 2020.

The chart below shows possible coverage amounts and corresponding costs per month.

Find your age bracket (as of the effective date of coverage) to determine the associated cost for the coverage amount you choose.

Age and Cost										
Coverage Amounts	<25	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69
\$10,000	0.39	0.42	0.53	0.63	0.76	1.35	2.13	3.88	5.24	9.12
\$20,000	0.78	0.84	1.06	1.26	1.52	2.70	4.26	7.76	10.48	18.24
\$30,000	1.17	1.26	1.59	1.89	2.28	4.05	6.39	11.64	15.72	27.36
\$40,000	1.56	1.68	2.12	2.52	3.04	5.40	8.52	15.52	20.96	36.48
\$50,000	1.95	2.10	2.65	3.15	3.80	6.75	10.65	19.40	26.20	45.60
\$60,000	2.34	2.52	3.18	3.78	4.56	8.10	12.78	23.28	31.44	54.72
\$70,000	2.73	2.94	3.71	4.41	5.32	9.45	14.91	27.16	36.68	63.84
\$80,000	3.12	3.36	4.24	5.04	6.08	10.80	17.04	31.04	41.92	72.96
\$90,000	3.51	3.78	4.77	5.67	6.84	12.15	19.17	34.92	47.16	82.08
\$100,000	3.90	4.20	5.30	6.30	7.60	13.50	21.30	38.80	52.40	91.20
\$110,000	4.29	4.62	5.83	6.93	8.36	14.85	23.43	42.68	57.64	100.32
\$120,000	4.68	5.04	6.36	7.56	9.12	16.20	25.56	46.56	62.88	109.44
\$130,000	5.07	5.46	6.89	8.19	9.88	17.55	27.69	50.44	68.12	118.56
\$140,000	5.46	5.88	7.42	8.82	10.64	18.90	29.82	54.32	73.36	127.68
\$150,000	5.85	6.30	7.95	9.45	11.40	20.25	31.95	58.20	78.60	136.80
\$160,000	6.24	6.72	8.48	10.08	12.16	21.60	34.08	62.08	83.84	145.92
\$170,000	6.63	7.14	9.01	10.71	12.92	22.95	36.21	65.96	89.08	155.04
\$180,000	7.02	7.56	9.54	11.34	13.68	24.30	38.34	69.84	94.32	164.16
\$190,000	7.41	7.98	10.07	11.97	14.44	25.65	40.47	73.72	99.56	173.28
\$200,000	7.80	8.40	10.60	12.60	15.20	27.00	42.60	77.60	104.80	182.40
\$210,000	8.19	8.82	11.13	13.23	15.96	28.35	44.73	81.48	110.04	191.52
\$220,000	8.58	9.24	11.66	13.86	16.72	29.70	46.86	85.36	115.28	200.64
\$230,000	8.97	9.66	12.19	14.49	17.48	31.05	48.99	89.24	120.52	209.76
\$240,000	9.36	10.08	12.72	15.12	18.24	32.40	51.12	93.12	125.76	218.88
\$250,000	9.75	10.50	13.25	15.75	19.00	33.75	53.25	97.00	131.00	228.00
\$260,000	10.14	10.92	13.78	16.38	19.76	35.10	55.38	100.88	136.24	237.12
\$270,000	10.53	11.34	14.31	17.01	20.52	36.45	57.51	104.76	141.48	246.24
\$280,000	10.92	11.76	14.84	17.64	21.28	37.80	59.64	108.64	146.72	255.36
\$290,000	11.31	12.18	15.37	18.27	22.04	39.15	61.77	112.52	151.96	264.48
\$300,000	11.70	12.60	15.90	18.90	22.80	40.50	63.90	116.40	157.20	273.60

**Child - Coverage and monthly cost for Child Voluntary Life.**

Rates are effective as of January 01, 2020.

The chart below shows possible coverage amounts and corresponding costs per month.

Coverage Amounts	Cost per Month
\$5,000	0.90
\$10,000	1.80
\$15,000	2.70
\$20,000	3.60
\$25,000	4.50