

# Endowment & Stewardship Report

July 1, 2022–June 30, 2023



**UNC**

UNIVERSITY OF  
NORTHERN  
COLORADO

## A Return on Your Investment

Every year, UNC and the UNC Foundation take a moment to share with you the status of our endowment — an endowment that you helped build. Traditionally, we think about the return on your investment from the perspective of financial health and portfolio diversification. But what if we thought about a return on investment from a different point of view?

UNC has long been an institution that prides itself on preparing workforce-ready professionals — the individuals who ensure that our communities thrive. At a time when some question the return on investment of a four-year degree, UNC is returning high yields on your investment through graduates who are prepared with a high-quality education and career-ready skills.

Moreover, UNC is leaning into our investment strategy of supporting career readiness and strong workforce partnerships as defined in our strategic plan *Rowing, Not Drifting 2030*. Enhancements in curriculum, funding for internships, and industry-oriented networking events are among the strategies that UNC faculty and staff have employed to prepare students for careers after college. Alumni career outcomes data demonstrates that UNC students are graduating with the skills and knowledge to enter the workforce in in-demand professions, and they are doing it with the support and encouragement of donors like you. Thank you.

As you review the financial returns of the UNC Foundation this past year, I invite you to reach out and talk with a member of our team about the broader impact of your investment as seen through the alumni careers that you helped launch. Thank you again for your investment in UNC and UNC student success.



*Allie Steg Haskett*

Allie Steg Haskett '03  
Vice President for  
University Advancement

## A Snapshot of our 1,194 Spring 2023 Graduates



**35.3%**

of Spring 2023 **graduating undergraduate students** identify as a minority

*Fun Facts!*

Our **youngest graduating student** in the Spring of 2023 was **19 years old**

Our **oldest graduating student** in the Spring of 2023 was **68 years old**

**91%**

of our students are **employed, volunteering** or in **graduate school** within 6 months of graduation

Joining a community of more than **140,000** living alumni  
*(As of June 2023)*

### Spring 2023 – Top 5 Undergraduate Majors

- 1 Psychology
- 2 Business Administration
- 3 Elementary Education
- 4 Nursing
- 5 Criminology and Criminal Justice; Sport and Exercise Science

### Spring 2023 – Top 5 Graduate Majors

- 1 Business Administration
- 2 Special Education
- 3 Educational Leadership
- 4 Sport and Exercise Science
- 5 Music

*Check out*  
the new **Alumni Employment Dashboard**







## Bridger Menlove '23

Greeley local Bridger Menlove '23 has strived to give back to his community since he enrolled at UNC. Menlove started at Utah State University before transferring to UNC to be with his now wife, Mikayla Menlove '21. At UNC, while he tutored in chemistry, he realized how much he enjoyed teaching.

During his time here, Menlove spearheaded efforts to revive Upward Bound, a college preparatory program for first-generation college-bound high school students. Through that program, Menlove taught science to low-income students, equipping them to succeed in science degrees and careers.

Menlove received the John and Anne Frey Scholarship, which enabled him to spend more time serving the community and, in the laboratory, preparing for graduate school. Currently, he is pursuing a doctorate in Neuroscience online through Florida State University. He plans to continue using his education and experience with UNC's Upward Bound program to fuel his passion for preparing underserved youth in the Greeley community for success in post-secondary education.



## Akeenia Atkinson '23

Akeenia Atkinson '23 was born in Jamaica before immigrating to the United States to live with her father and older siblings. As one of eight children ranging from six to 35 years old, Atkinson is the second member of her family to attend college and is the first to graduate.

After debating which college to attend, Atkinson decided on UNC for its rigorous academic standards and long history of preparing incredible nurses. While at UNC, Atkinson double majored in Nursing and Psychology and minored in American Sign Language, empowering her to better provide care for her patients.

Atkinson believes that if she had not received the Hummel Family Scholarship, she would have struggled financially through her practicum. While she had been able to work to pay her bills previously, Atkinson's schedule was more unpredictable and didn't allow her to work her regular hours. The gratitude Atkinson feels for the support she received at UNC is indescribable. It has allowed her to concentrate on studying for the National Council Licensure Examination this September.



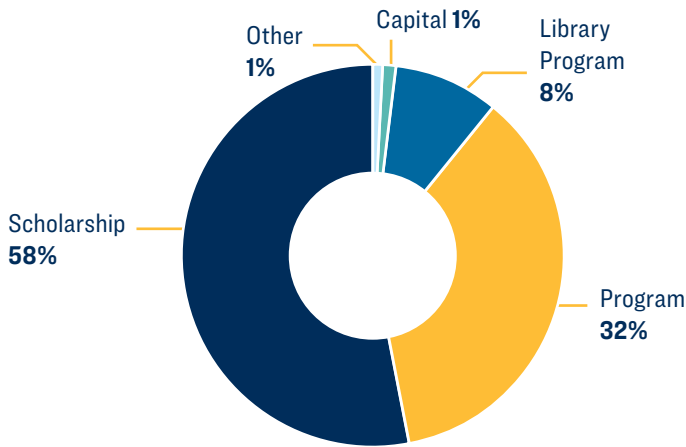
## Lupita Nabor '23

Having grown up in Greeley with roots in Jalisco, Mexico, Lupita Nabor '23 is a writer, researcher, and now a published co-author and mentor who aspires to help others by focusing on issues of health inequities, identity, immigration and more. While attending UNC, Nabor tutored middle and high school students through a college readiness program for first-generation students like herself in higher education called AVID.

Nabor chose to attend UNC because of the support and opportunities offered for scholarly engagement and community-building opportunities. Many universities did not have an answer for how they support students protected by DACA, also known as Deferred Action for Childhood Arrivals, so while at UNC, Nabor became involved on-campus with the DREAMer Program, serving as one of the student coordinators for undocumented student services by her junior year.

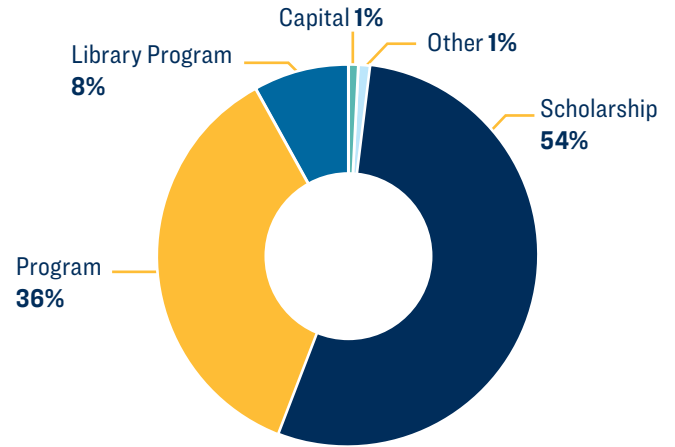
Financial support was crucial to Nabor's pursuit of higher education and her endeavors, and she is incredibly grateful for the support she received. Through scholarships such as the Marcia Morrison Wilcoxon Scholarship, Nabor achieved things she never thought possible. Because of the support and commitment UNC has shown to first-generation students, Nabor chose to continue her education at UNC and is currently pursuing her master's degree in Public Health.

## FY 2023 Endowment Market Value by Purpose (\$111.9 Million)



	2022-23	2021-22
Scholarship	\$65,020,921	\$55,891,233
Program	\$35,317,343	\$33,607,709
Library Program	\$9,223,976	\$8,821,519
Capital	\$1,276,183	\$1,218,352
Other	\$1,066,892	\$1,020,260
<b>TOTAL MARKET VALUE</b>	<b>\$111,905,315</b>	<b>\$100,559,073</b>

## FY 2023 Endowment Payout by Purpose (\$4.2 million)



	2022-23	2021-22
Scholarship	\$2,306,247	\$1,899,279
Program	\$1,511,175	\$6,667,794*
Library Program	\$355,835	\$340,110
Capital	\$44,425	\$48,586
Other	\$40,600	\$38,275
<b>TOTAL DISTRIBUTION</b>	<b>\$4,258,282</b>	<b>\$8,994,044</b>

\*Includes one-time Quasi Endowment Distribution

### Portfolio Performance

Pooled Investment Portfolio  
Custom Benchmark  
60% Equities/40% Bonds  
*(MSCI ACWI /Barclays U.S. Agg)*

One-Year

**10.89%**

Three-Year

**10.17%**

Five-Year

**6.51%**

Seven-Year

**7.54%**

**11.46%**

**9.77%**

**6.47%**

**7.35%**

**9.44%**

**5.00%**

**5.45%**

**6.31%**

## Investment Performance

The mission of the University of Northern Colorado Foundation is to steward donations and provide support to UNC. An important element of this mission is investment management, through which support to the University is augmented and ensured for future years. Operating as a fiduciary, the Foundation seeks to both grow and protect funds over the long term. This past year, with an overall recovery in equity markets and a diminished decline in bond markets, the Foundation's long-term focused investment pool generated a net gain of 10.9% for fiscal year 2023.

**\$7,466,740**

Total dollar amount of donor-funded scholarships awarded in FY 2022-23

**2,033**

Donor-Funded Scholarships Awarded in FY 2022-23

**582**

Number of Endowments in FY 2022-23

Fall 2022 Total Enrollment

**9,380**

Undergraduate

**6,728**

Graduate

**2,652**

**25.3%**

of undergraduate degree-seeking students identify as Latinx/Hispanic



**29%**

of undergraduate degree-seeking students are Pell-eligible



**41%**

of undergraduate degree-seeking students identify as the first in their family to attend college