



Endowment & Stewardship Report

JULY 1, 2020–JUNE 30, 2021

UNC

UNIVERSITY OF
NORTHERN
COLORADO

Message from the Vice President for University Advancement:

Endowment support is the philanthropic foundation that enables the University of Northern Colorado's continued growth and evolution. Particularly as we begin implementation of the *Rowing, Not Drifting 2030* strategic plan, philanthropy and the dedication of our Bear community will help us in building upon our success to create an institution that Colorado looks to as the future of higher education. This strategic plan sets the course for the future of UNC and will guide the university and our efforts throughout the next decade.

Each of the five vision elements has a clear connection to philanthropy and contains a commitment to transform the lives of our students, celebrate and nurture the diversity that exists within the university, invest in the strength and success of our team, innovate to improve our instruction and student experience, and collaborate and leverage partnerships that provide meaningful experiences to our students. Achieving the goals contained within this strategic plan relies, in part, on the strength of UNC's endowment and the ongoing commitment of our generous donors like you.

We are extremely grateful for your continued support. Please enjoy the enclosed stories of the profound impact you have made on the lives of our students, the work of our faculty and staff, and the future of this university. On behalf of our students, faculty, staff, and leadership, I thank you for your loyalty and dedication to the University of Northern Colorado.



Allie Steg Haskett

Allie Steg Haskett '03
Vice President for University Advancement

UNC's 10-year vision plan, *Rowing Not Drifting*, focuses on the following five elements:



STUDENTS FIRST



4 Monfort College of Business undergraduates earned first place honors at the ninth annual Daniels Fund Ethics Initiative Collegiate Program Case Competition. This is the third time a team from UNC has won this competition designed to challenge students' ethical reasoning.



Among UNC's **more than 1,900 recent graduates were the first four graduates of the Go On and Learn (GOAL) program**. UNC's GOAL program gives students with intellectual and developmental disabilities the same opportunity to attend college as their peers.



EMPOWER INCLUSIVITY



In Fiscal Year 2021, several generous donors collectively **gifted more than \$925,000** in newly established scholarships that support our commitment to the values of diversity, equity, and inclusion.



Greeley-based brewery WeldWerks Brewing Co. launched a **rotating series of philanthropic IPAs** that will support local non-profit partners. The inaugural IPA — 10K IPA: Unite Edition — will support UNC's Understanding and Navigating Inclusion Through Education (UNITE) Program, which promotes diversity, equity, and inclusion at UNC. WeldWerks also established the WeldWerks Diversity Scholarship Endowment containing special considerations for UNC students with diverse identities.



ENHANCE & INVEST



UNC's College of Performing and Visual Arts purchased **96 new Steinway & Sons and Boston pianos** as part of a \$1.26 million, primarily donor-funded project to replace UNC's old piano fleet and became **Colorado's first publicly funded institution of higher education to receive designation as an All-Steinway School**.



In spring of 2021, UNC broke ground on **UNC's first 100% donor-funded campus building**, the new \$4 million Empower Center. This 10,000 sq. ft. state-of-the-art strength and training facility will empower UNC's student-athletes to succeed academically and athletically.



INNOVATE & CREATE



UNC was recognized as a **2021-2022 College of Distinction** for our high-impact approach to education, commitment to equity and inclusion, and career development. UNC's Monfort College of Business and School of Nursing also received designation as the Top Business and Nursing Colleges of Distinction of 2021-2022.



Karen Barton Ph.D., Professor of Geography, GIS and Sustainability is one of only two professors in the United States to be a **seven-time Fulbright Scholar**.



CONNECT & CELEBRATE



Since the 2019 launch of the Aims2UNC joint-program initiative:

- 229** total Aims2UNC participants
- 41%** identify as an underrepresented minority
- 49%** are Pell eligible (low-income)
- 68%** are first-generation
- 33** students have transitioned from Aims to UNC



Thanks to ongoing philanthropic support from local organizations, **UNC's Speech-Language Pathology program** was able to adapt operations in response to the COVID-19 pandemic to ensure the continuity of programs that **support literacy and language skills** among underserved populations in Weld County.

ANGELA WOOSTER, '22

Elementary Education, seeking Teacher Licensure at UNC's Center for Urban Education

Earl B. and Edna L. Kusma Wood Family Urban Education Scholar, First-Generation, Non-Traditional College Student

"As a first-generation college student from a low-income, single-parent household tackling my college journey has been a rollercoaster. Throughout college I've worked full-time to support my mother and to pay for college and, as a result, it has taken me longer than anticipated to graduate. I have been consumed with worry thinking about how I will be able to afford my last two semesters of school. Because of this generous scholarship support, I can enter my last year in college with less financial stress. I am honored and extremely grateful to be the recipient of such amazing support."

VI DANG, '22

Musical Theatre with minors in Dance and Business, and an Arts Entrepreneurship Certificate

Frank G. and Betty Ottesen Performing and Visual Arts Scholar, First-Generation College Student

"Attending UNC was an obvious choice for me, UNC felt so welcoming and supportive! The Musical Theatre program and its prestige certainly made the choice to attend even clearer. Now that I am here, I can say with confidence that I've grown so much as a student, performer, and especially as a person. I am touched by the generosity of the UNC community and their willingness to help students like me in pursuing their education, and ultimately their dreams."

JUAN OLIVAS, '21

Business Administration, concentration in Marketing

Keith R. and Kathie R. Finger Undergraduate Scholar, DREAMer Scholar, UNC Disaster Relief Scholar and First-Generation, Non-Traditional College Student

"Once I was accepted to UNC, I started a challenging journey toward obtaining a degree with the hopes it would help me succeed in life. Receiving scholarship support helps to alleviate some of the stress I've experienced while continuing my education. By offering your support you have enabled me to continue my dream of becoming the first person to graduate high school and college within my family. You are helping me to make my parents proud!"

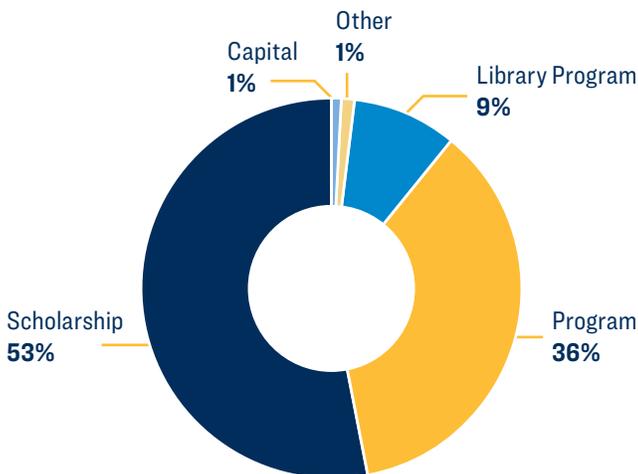
LIZBETH RUIZ SALAS, '23

Sociology

Stryker Institute for Leadership Development Scholar, Boundless Opportunity Scholar, UNC Disaster Relief Scholar, First-Generation College Student

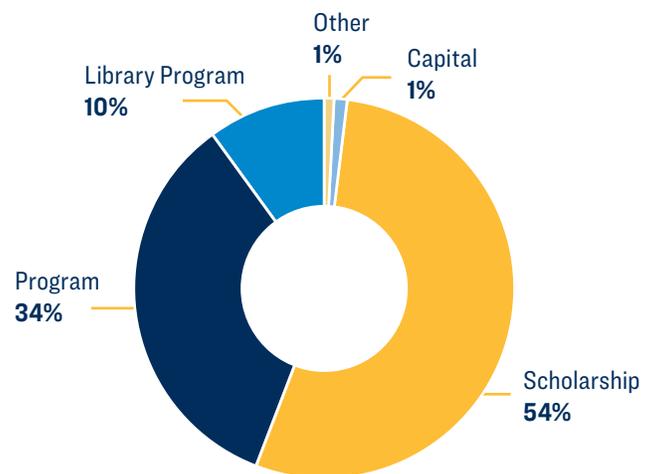
"I aspire to be a role model for other students who migrate to the United States. I want them to know they can thrive and make a difference in the lives of others. This is why I chose to become an Elementary Education teacher with an emphasis on Cultural Linguistic Diversity. These scholarships have greatly impacted my life and serve as a tremendous source of financial relief. Your support has ensured that I can pursue my dreams and has provided me with an incredible support system here at UNC."

Endowment Market Value by Purpose



	2020-21	2019-20
Scholarship	\$60,415,951	\$48,174,709
Program	\$40,306,582	\$29,691,243
Library Program	\$9,934,006	\$8,168,826
Capital	\$1,376,587	\$1,130,168
Other	\$1,135,738	\$936,570
TOTAL MARKET VALUE	\$113,168,864	\$88,101,516

Endowment Distribution by Purpose



	2020-21	2019-20
Scholarship	\$1,861,900	\$1,764,350
Program	\$1,154,475	\$1,077,675
Library Program	\$344,910	\$337,610
Capital	\$43,350	\$42,675
Other	\$38,000	\$36,650
TOTAL DISTRIBUTION	\$3,442,635	\$3,258,960

UNCF Total Return

Pooled Investment Portfolio
Custom Benchmark

One-Year

30.1%
30.9%

Three-Year

10.2%
10.6%

Five-Year

10.1%
10.2%

Ten-Year

7.5%
7.6%

Investment Performance

The mission of the University of Northern Colorado Foundation is to provide support and steward donations for UNC. An important element of this mission is investment management, through which, support to the University is augmented and ensured for future years. Operating as a fiduciary, the UNC Foundation seeks to both grow and protect the funds over the long term. While the market down-turn due to the pandemic in the prior year was unexpected, the UNC Foundation's investment strategy ensures that we are prepared for such risks and are able to optimize returns during recovery. As a result of this strategy through fiscal year 2021 investment returns were 30.1%.

Total donor-funded scholarships awarded
for Academic Year 2020-2021

\$5,999,213

(Includes funds that are not endowed)



43%

of all UNC students are the first
in their family to attend college
(degree-seeking students)

Total Enrollment

11,460

Undergraduate
8,494

Graduate
2,966

35.7%
of undergraduate degree-seeking students
identify as a minority