



COLORADO

Department of
Higher Education

Information Sheet

The Colorado Educator Loan Forgiveness Program

Provides for up to 100 eligible educators in Colorado to receive up to \$5,000 paid towards their current outstanding student loans.

**Application
Process opens
November 2019**

- “Eligible educators” include teachers, principals, and specialized service providers (SSPs), such as school counselors, nurses, psychologists, etc.
- Qualified educators who receive loan forgiveness are eligible each year for up to five years if they remain in qualifying positions, for a possible total loan forgiveness of \$25,000.
- The program will grow to include an additional 100 educators each year, for five years, subject to available budgetary allocations.

How to qualify and apply

- Educators must hold a current Colorado license for an eligible position.
- Educators must currently work in a Colorado public school for the 2019-2020 school year. This includes BOCES and facility schools.
- Student loans must have been incurred during educator preparation – either from educator preparation classes or from a higher education degree in their qualified subject area.
- First preference will be given to educators in content shortage areas in rural districts, then all educators in rural districts, followed by educators in content shortage areas in non-rural districts.

Application Deadline will be in January 2020

To receive a notification of when the application process has opened, please visit our website below. Program and application materials will be posted there when they become available.

For More Information

highered.colorado.gov/Academics/TeacherEd/Colorado-Educator-Loan-Forgiveness.html

Colorado Department of Higher Education <https://highered.colorado.gov/>

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