

PERKINS (NDSL) STUDENT LOAN TEACHER CANCELLATION AND DEFERMENT REQUEST

PART I - TO BE COMPLETED BY THE BORROWER (Complete in ink)

Name	Social Security Number	Home Phone () -
Address	Bldg. Apt.	Work Phone () -
City	State	Zip Code



A. Cancellation or Deferment * Check all appropriate levels of teaching/service

- | | | |
|--|--------------------------------------|---|
| <input type="checkbox"/> Headstart (ELA of 1964) | <input type="checkbox"/> Elementary | <input type="checkbox"/> High School |
| <input type="checkbox"/> Pre-Kindergarten | <input type="checkbox"/> Mid-School | <input type="checkbox"/> Peace Corps/VISTA/Action |
| <input type="checkbox"/> Kindergarten | <input type="checkbox"/> Junior High | <input type="checkbox"/> Military |
- * **Check status** ☐ Full time ☐ Part time
- * **Service** ☐ Handicapped ☐ Low-Income School
- ☐ Special subject teacher _____ (State determined shortage in field of expertise)
- (list subject)

Legal Name of School _____ County _____ School District _____

Address _____ City _____ State _____ Zip Code _____ Phone () -

B. Benefit Period (Borrower must enter)

- ☐ Cancellation from (/ /) to (/ /) ☐ Deferment from (/ /) to (/ /)
- (Completed year of service) (Current or future year of service)

Job Title _____ Job Description – **YOU MUST ATTACH AN OFFICIAL JOB DESCRIPTION – REQUIRED FOR ALL NEW REQUESTS AND/OR CHANGES IN EMPLOYMENT.** If teaching handicapped, include a description of your students and % of class handicapped. _____

C. Declaration (Borrower Signature)

I understand that if, for any reason, I do not complete a full 12-month period of service or if my service changes in any way, I must immediately notify Loans Receivable. Further, I understand that if the change in my service does not meet the requirements for cancellation, I must make arrangements immediately to pay any amounts, which have accrued on my loan.

Signature of Borrower Required _____ Date _____

PART II - EMPLOYER OR SERVICE UNIT MUST CERTIFY BEFORE ELIGIBILITY CAN BE DETERMINED

D. Certification of Employment/Military Benefit Period

Name of School, Place of Employment or Service Unit _____

Address _____ County _____ Phone _____

- ☐ I certify that this is a public elementary or secondary school
- ☐ I certify that this is a non-profit elementary or secondary school registered by the STATE EDUCATION AGENCY. **Verification must be attached by certifying official**
- ☐ Federally Funded Headstart Program
- ☐ School is operated by the Bureau of Indian Affairs (Letter attached)
- ☐ I certify Peace Corps/VISTA service.
- ☐ I certify Military Service

OFFICIAL SEAL OR STAMP

If not available, employer must attach a statement on official letterhead verifying the above information.

I certify the dates listed under benefit period (Section B) above are correct. I also certify the borrower maintained FULL-TIME _____ PART TIME _____ status during the benefit period. **(Status is based on hours, not benefits).**

Official at school or place of employment or service unit must certify benefit period(s) on the line below, to verify the accuracy of information and the dates for which benefit(s) are requested. If requesting both cancellation and postponement/deferment, official is verifying all of the above information. This form must be completed and signed before it can be processed.

Signature of Certifying Official	Title	Date
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PART III - FOR OFFICE USE ONLY		
<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	_____	
Principal Canceled \$ _____	Interest Canceled \$ _____	New Balance \$ _____
Signature _____	Date _____	NOTES: _____

DEFERMENT AND CANCELLATION

By performing certain services, which are explained briefly below, you may be eligible for a partial cancellation, which will reduce your loan balance.

I. Teaching Service

To qualify for cancellation benefits in this category, you must be employed as a full-time teacher for a complete academic year or its equivalent.

The borrower is to complete Part I, Sections A, B, and C.

A request for deferment is to be filed at the beginning of each academic or service year of full-time employment.

A request for cancellation is to be filed at the end of each academic or service year of full-time employment.

Job descriptions are required for each request.

The employer or service unit must complete Part II, Section D.

For the purpose of this category, a teacher is defined as being a person who is a professional employee of a school or school system, which is devoted to providing direct classroom teaching or non-teaching positions of educational nature, such as librarian or counselor.

- a) If you are performing a teaching service in a public or private nonprofit elementary or secondary school which is determined by the Commissioner to be a school with a high concentration of students from low-income families and which is listed in the Federal Register, you may be eligible to cancel a portion of your loan that came due during each year of service at the following rates:

15% of your total loan amount will be canceled for each of the first two years of your teaching service.

20% of your total loan amount will be canceled for both the third and fourth years of service.

30% of your total loan amount will be canceled for the fifth year of service.

Refunds of payments made prior to the filing of deferments or cancellation forms will not be made unless they were the result of an error by your lending institution.

- b) If you are a special education teacher, you must submit a description of your students' disabilities, their ages, and the percentage of class with disabilities.
- c) If you are performing a teaching service as a full-time staff member of a Head Start program, you may be eligible to cancel 15% of your total loan for each year of service. Up to 100% of your total loan may be canceled for this type of service.
- d) If you are teaching full-time in a field of expertise such as mathematics, science, foreign languages, bilingual education, or any other field of expertise where the State Education agency determines that there is a shortage of qualified teachers, you may qualify for cancellation on your loan the same as a).

II. Military Service

If you are a member of the Armed Forces of the United States on sustained full-time active duty, and complete a full year of service in an area of hostilities (an area that qualifies for special pay under Section 310 of Title 37 of the U.S. Code), you may be eligible for partial cancellation of your loan at the rate of 12 1/2% per year. You may cancel up to 50% of your loan for military service.

III. Peace Corps Cancellation for Perkins Loan First-time Borrowers on or after July 1, 1987

You may be entitled to have up to seventy percent of the amount of this loan canceled if you serve:

- a) As a volunteer under the Peace Corps Act **OR**
- b) As a volunteer under the Domestic Volunteer Service Act of 1973.

The loan will be canceled at the following rates:

- a) Fifteen percent of the total principal amount of the loan on the unpaid balance will be canceled for the first and second twelve-month period of volunteer service.
- b) Twenty percent of the total principal amount of the loan on the unpaid balance will be canceled for the third and fourth twelve-month period of volunteer service.

Please complete reverse side and return to:

University of Northern Colorado
Loans Receivable Office, Room 1002
Greeley, CO 80639

**PLEASE READ AND COMPLETE ALL APPLICABLE AREAS
INCOMPLETE FORMS WILL ONLY DELAY PROCESSING OF YOUR DEFERMENT/CANCELLATION**