

# BEAR PAY

A NEW, CONVENIENT WAY TO PAY

## BEAR PAY

UNC's monthly payment plan allows you to pay your bill in easy monthly installments rather than in one lump sum. This plan includes your tuition, room and board, and all university fees.

### Why should I enroll?

- Allows you to pay your bill over time
- Relieves the stress of having to pay your entire bill at once
- Automatically adjusts your payments after financial aid is applied to your account or when classes are added or dropped
- Directly withdraws payments each month from your checking account or credit card

### Payment Schedule

One-fourth or one-fifth of the total payment plan is due on the 20th of each month during the fall and spring semesters. One-third of the total payment plan is due on the 1st of each month during the summer semester.\*

**Fall: August–December** (For a total of five payments, enroll by August 19; for four payments, enroll by September 19.)

**Spring: January–May** (For a total of five payments, enroll by January 19; for four payments, enroll by February 19. No enrollment after February 19.)

**Summer: June–August** (For three payments, enroll by May 30. No enrollment after May 30.)

\*Payment plans are not offered for Interim Session.



## FREQUENTLY ASKED QUESTIONS

### Will I receive a statement?

Yes, but it will be for informational purposes only. It will reflect your monthly Bear Pay payment.

### Do I have to apply for a payment plan every semester?

Yes, an application and \$50 nonrefundable application fee is required each semester you apply for the plan.

### Is there a fee to pay with a credit card?

Yes, our card processor adds a 3% processing fee on all payments made by card. This fee will show as a separate charge for the credit card processing on your banking statement. This fee goes directly to the credit card processor company, not UNC. There is no fee if you use a checking account as your payment method.

### What happens if I add or drop a class? If I change my on campus housing/dining, what happens?

All changes will recalculate your remaining monthly payments.

### Can my plan be canceled?

- Yes, but remember the enrollment fee is non-refundable.
- If you miss two payments and do not manually pay them, your payment plan will be canceled and the remaining balance, including any late fees, will be due immediately. A service charge of 1.5 percent per month will be added if your bill is not paid in full at the end of the each month.

### How does this affect my class registration?

If your payments are kept up to date, you'll be allowed to register for the next semester. However, if you are registered for the following semester and you miss a payment, you will be dropped from those classes.

### Are there any plan restrictions?

The minimum plan amount is \$500, and the maximum plan amount cannot exceed UNC's tuition, room, board and fees for an academic semester, plus \$200 from a prior semester.



## HOW TO APPLY

**Plan enrollment is fast and simple. You will be able to apply for Bear Pay once charges are placed on your account. To apply, simply:**

- log into your Ursa account
- click on the financial tab and click on Pay/View eBill or Bear Pay Payment Plan.
- Choose any semester
- Click Pay Now or Pay/View eBill • Once the new window loads, click Enroll in Payment Plan and complete the application.

**There is a nonrefundable application fee of \$50 each time you apply for a plan.**