



MINUTES

Trustees Present: Dick Monfort (chair), Steve Jordan (vice chair), Greg Anton, Maia Babbs, Brenda Campos-Spitze, Prateek Dutta, Fritz Fischer, Annette Martinez, Audra Yocum

University Staff Present: Andy Feinstein, Tamra English, Keith Humphrey, Leila McCamey, Jennifer McDuffie, Harmony Newman, Dale Pratt, Lori Riley

Guests: Stephanie Chichester (North Slope Capital Advisors)

I. Call to Order / Roll / Approval of Agenda

Board Chair Dick Monfort called the meeting to order at 2:03 p.m. General Counsel Tamra English noted the roll and verified quorum.

Chair Monfort sought a motion to approve the agenda. A motion was made by Vice Chair Steve Jordan, which was seconded by Trustee Martinez, and approved by all Board members in attendance.

II. Discussion Items

A. Presidential Search Advisory Committee Update

Vice Chair Jordan gave an update on the presidential search. He noted that a request for qualifications has been issued to search firms, and an internal committee will make the final firm selection. He announced that the Presidential Search website will launch today and will provide up-to-date information on the search process and timeline. Opportunities for community feedback on desired leadership traits will be available, and an invitation will be distributed to campus partners to submit nominations for the search advisory committee membership. He projected a preliminary timeline of December 2026/January 2027 for the presentation of presidential finalists to the Board of Trustees.

Discussion included clarification of the search advisory selection process and membership, the anticipated number of presidential finalists, and expectations for the leadership profile. Vice Chair Jordan thanked General Counsel Tamra English and Chief of Staff Jennifer McDuffie for their work on the search process.

III. Public Comment

There was no public comment.

IV. Action Items

A. UNC 2026 Refunding

Vice President for Finance & Administration and Chief Financial Officer Dale Pratt and Assistant Vice President for Financial Services Leila McCamey presented the action item and welcomed UNC's consultant from North Slope Capital Advisors, Stephanie Chichester.

Pratt recommended that the Board of Trustees establish a pricing committee and approve the Ninth Supplemental Resolution to the Master Enterprise Bond Resolution. He outlined the current parameters of the UNC bond portfolio and policy guidelines related to bond refinancing. He also summarized the current portfolio and noted that current interest rates may provide favorable conditions for bonding refinancing to maximize savings. The resolution would provide a one-year period to identify and pursue refinancing opportunities. He further explained that, if the resolution is approved, a pricing committee should be established consisting of one or more Board members and university representatives who would determine whether to proceed with next steps.

Discussion included the present bond values, interest rate variability, the ability to pause the refunding process, if necessary, potential reductions to UNC debt service, bond and payment structures, modeling reviews, projected savings, the next opportunity to revisit bond refinancing after this window, and the anticipated timeline for pricing committee discussions and decisions.

Chair Monfort sought a motion to approve the Ninth Supplemental Resolution to the Master Enterprise Bond Resolution and designate the following trustees to the pricing committee and give authority to proceed with bond refunding discussions: Chair Monfort, Trustee Greg Anton, Trustee Maia Babbs. Vice Chair Jordan made a motion, which was seconded by Trustee Campos-Spitze, and approved by all Board members in attendance.

B. Appointment of an Interim President for the University of Northern Colorado

Chair Monfort identified interim presidential candidate Kamel Haddad, selected by the Board of Trustees, to provide leadership during the transition period and demonstrate a continued commitment to higher education. Chair Monfort expressed appreciation on behalf of the Board to all candidates for their willingness to serve and for the time and care they dedicated to the process.

Chair Monfort sought a motion to appoint Kamel Haddad as the interim president of the university beginning August 2, 2026. Trustee Anton made a motion, which

was seconded by Trustee Campos-Spitze, and approved by all Board members in attendance. Chair Monfort congratulated Haddad on his appointment to interim president and expressed the Board's confidence in his leadership. He stated that the Board looks forward to working closely with the university to support continued stability, progress, and service to the students, faculty, staff, and broader community. General Counsel English stated that a contract will be forwarded to Haddad and the campus announcement will be distributed following the confirmation of the contract.

Kamel Haddad expressed sincere gratitude to the Board and affirmed his commitment to the university to ensure a smooth transition period. He stated he was humbled and honored and thanked the Board, administration, and campus community for their support.

V. Adjourn

With no further discussion or business, Chair Monfort asked for a motion to adjourn the meeting. A motion was made by Vice Chair Jordan, which was seconded by Trustee Anton, and approved by all Board members in attendance. The meeting was adjourned at 2:33 p.m.