

June 12, 2026

BOT Agenda Item VI.K.

Revision to the Ninth Supplemental Resolution to the Master Enterprise Bond Resolution

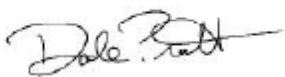
RECOMMENDATION

It is recommended that the Board of Trustees approve a revision to the Ninth Supplemental Resolution to the Master Enterprise Bond Resolution in order to increase the approved maximum aggregate principal amount from \$45 million to \$60 million.

BACKGROUND

In consultation with the University's Independent Registered Municipal Advisor, the Chief Financial Officer is responsible for identifying potential refinancing opportunities to support the University's financial goals.

The ninth supplemental resolution authorizes the issuance of Series 2026 bonds to refinance (refund) the Board's outstanding Series 2014A, 2015A, and 2016A bonds and such other series of bonds that are economically advantageous to refund. If the revision is passed, the established Pricing Committee will ultimately determine whether or not to issue the bonds.



06/04/2026



06/05/2026

Responsible Staff

Date

President

Date

Board Action

Date