



UNIVERSITY OF
**NORTHERN
COLORADO**

Statement of Financial Responsibility

Agreement

By clicking on the **Accept** button on this statement, and /or subsequent statements, I acknowledge that I am responsible for the charges described below and that I have read and understand the Statement of Financial Responsibility.

If you or your parents would like more information about the Statement of Financial Responsibility, you may contact the Bursar's Office at 970-351-4268 (option 3) or bursar@unco.edu.

Your agreement to these items are required for your registration at the University of Northern Colorado.

Payment of Fees/Promise to Pay

I understand that when I register for any course at the University of Northern Colorado or receive any service from the University of Northern Colorado I accept full responsibility to pay all tuition, fees and other associated costs (including but not limited to housing, dining, medical insurance, student health center charges, IT charges, library fines, parking charges and fines, campus rec charges and other incidental charges) assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a contractual agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which the University of Northern Colorado is providing me education services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date. Due dates can be found at <https://www.unco.edu/bursar/calendar/>.

I understand and agree that if I add/drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule which can be found at <https://www.unco.edu/registrar/registration/withdrawal.aspx>. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand failure to attend class, receive a bill, failure to receive or accept financial aid does not relieve me of my financial responsibility as described above.



Delinquent Account/Collection

Financial Hold

I understand and agree that if I fail to pay my student account bill or any monies due and owing the University of Northern Colorado by the scheduled due date that a financial hold will be placed on my student account preventing me from registering for future classes. Students owing \$1000 or less will be able to register for the interim and/or spring semester. Between Spring and summer and/or fall registration there is a \$5000 hold threshold. If prior balances are not paid by August 1st then fall classes will be dropped.

Late Payment Charge

I understand and agree that if I fail to pay my student account bill or any monies due and owing the University of Northern Colorado by the scheduled due date, a service charge will be assessed at the rate of 1.5% per month on the past due portion of my student account. Due dates can be found at <https://www.unco.edu/bursar/calendar/>.

Collection Agency Fees

I understand and accept that if I fail to pay my student account bill or any monies due and owing the University of Northern Colorado by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, the University may refer my delinquent account to a collection agency and/or attorney to collect amounts owed. I further understand if the University of Northern Colorado refers my student account balance to a third party for collection, whether an attorney or collection agency, I will be responsible for any costs (including but not limited to collection fees) associated with attempting to collect the monies due and owing. I understand a collection fee will be assessed and will be due and owing in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law but not to exceed 40% of the amount outstanding –per Colorado Statue 23-5-113 – Collection of Loans and Outstanding Obligations – State Educational Institutions). For purposes of this provision, the third party may be a debt collection agency or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

Tax Offset

Pursuant to Colorado Revised Statutes (CRS) §23-5-115, in the event of a default of my account owed to the University, the University may certify to the Colorado Department of



Revenue (DOR) information about me, including my name, social security number, the amount of the debt and any other identifying information required by the DOR. The DOR may then intercept a Colorado State Tax Refund and disburse those funds to the University of Northern Colorado as payment on your debt with the University.

Governing Law

This agreement will be governed by federal law and the law of Colorado. If any part of this agreement is unenforceable this will not make any other part unenforceable. Any disputes under this agreement shall be brought in a court of competent jurisdiction in Weld County, Colorado by Colorado law.

Method of Communication

I understand and agree that the University of Northern Colorado uses e-mail as an official means of communication with me, and that therefore I am responsible for reading the e-mails I receive from the University in a timely manner.

Contact

I authorize the University of Northern Colorado and its agents and contractors, acting on behalf of the University, to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe the University, or to receive general information from the University. I authorize the University of Northern Colorado and its agents and contractors to use automated telephone dialing equipment, artificial or prerecorded voice or text messages, and personal calls and emails, in their efforts to contact me.

Furthermore, I understand that I may withdraw my consent to call or text my cellular phone using automated telephone dialing equipment by submitting a clear revocation request to the Bursar's office or to the applicable contractor or agent contacting me on behalf of the University of Northern Colorado.

Updating Contact Information

I understand and agree that I am responsible for keeping the University of Northern Colorado records up to date with my current mailing addresses, email addresses, and phone numbers by updating them on the URSA Student tab or contacting the Office of the Registrar at 970-302-4UNC (option 2). Upon leaving the University for any reason it is my responsibility to provide the University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to the University.



Federal Aid

I understand that my Financial Aid Award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility is calculated. If I drop any class before completion, I understand my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked.

If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid disbursed to my account and resulted in a credit balance refunded to me.

I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, room and board. Title IV financial aid includes aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, Perkins Loan and TEACH Grant programs. I authorize the University of Northern Colorado to apply my Title IV financial aid to other charges assessed to my student account such as student health insurance, parking permits, service charges, fines and any other education related charges. I also authorize the University to pay up to \$200 of prior aid year educational charges. I further understand that this authorization will remain in effect until I rescind it or the end of the University's authorization term and that I may withdraw it at any time by contacting the Office of Financial Aid.

Federal regulations limit a student's eligibility for federal financial aid. Before you register for classes, it is your responsibility to understand the federal laws about federal aid. For example, courses that are not needed for degree completion are usually not eligible for federal financial aid. Review the "Terms and Conditions of Your Financial Aid Award" that you signed when you were awarded your federal aid.

<https://www.unco.edu/financial-aid/how-aid-works/rights-responsibilities.aspx>

The decision whether to do business electronically with the University of Northern Colorado is yours. When you select the "Accept" button below, you consent to allow the University to conduct your federal financial aid business electronically including have communications provided or made available to you in electronic form and entering into agreements and transactions using electronic records and signatures. Your consent is valid until your student access to the URSA student portal expires or until you revoke your consent by contacting the Office of Financial Aid.



Scholarships and Grants

I understand that all scholarships and grants awarded to me by the University of Northern Colorado will be credited to my student account and applied toward any outstanding balance. I further understand that my receipt of a scholarship or grant is considered a financial resource according to federal Title IV financial aid regulations, and may therefore reduce my eligibility for other federal and/or state financial aid (i.e., loans, grants, Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid source.

Students Using VA Benefits

The Veteran's School Certifying Official (SCO) for the University of Northern Colorado is authorized to sign and submit to the Department of Veterans Affairs (DVA) documents verifying a veteran student's enrollment, change in status, receipt of advance payment, and any other circumstances that affect the amount or duration of the student's education assistance benefits. Your responsibility as a student receiving VA benefits is to 1) Submit a Certificate of Eligibility (indicating you are eligible for VA tuition assistance benefits) from the Department of Veterans Affairs to Veteran Services and 2) Submit a Certification Request for every semester you are enrolled at the University of Northern Colorado (this is done through your URSA account).

Method of Billing

I understand that the University of Northern Colorado uses electronic billing (eBill) as its official billing method, and therefore I am responsible for viewing and paying my student account eBill by the scheduled due date. EBill information is available at <https://www.unco.edu/bursar/bursar-resources/your-bill/>. I further understand that failure to review my eBill does not constitute a valid reason for not paying my bill on time. I also understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration.

Bear Pay Payment Plan

I understand that I have the option to pay my tuition bill over a period of time by enrolling in the Bear Pay payment plan if I am eligible. If I am eligible and choose to enroll in a payment plan, the following terms apply:

Payments must be made through automatic bank payment (ACH) from a regular checking account, or a debit/credit card. (A nonrefundable enrollment fee of \$50 is due at the time



you enroll in the plan.) A \$15 late fee applies to any payment not paid by the due date. The monthly payments may change due to recalculations from changes to my bill, such as adding or dropping classes, financial aid, etc. I agree to abide by the Terms and Conditions of the Bear Pay payment plan agreement if I choose to enroll. Additional information on the Bear Pay payment plan can be found at <https://www.unco.edu/bursar/bursar-resources/your-bill/>.

Returned Payments/Failed Payment Agreements

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$20. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with the University of Northern Colorado may result in cancellation of my classes and/or suspension of my eligibility to register for future classes at the University of Northern Colorado.

Privacy Rights and Responsibilities

I understand that the University of Northern Colorado is bound by the Family Educational Rights and Privacy Act (FERPA) which prohibits the University from releasing any information from my education record without my written permission. Therefore, I understand that if I want the University to share information from my education record with someone else, I must provide written permission by following the procedure outlined at <https://www.unco.edu/registrar/registration-information/ferpa/>. I further understand that I may revoke my permission at any time as instructed in the same procedure.

IRS Form 1098T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to the University of Northern Colorado upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to the University, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I consent hereafter to receive my IRS Form 1098-T, Tuition Statement, electronically for each year that I have reportable transactions, and that I may view and print my IRS Form 1098-T by logging into URSA and accessing the financial tab, billing column, 1098-T Tax Notifications. I can withdraw this consent and receive a paper statement by following the instructions at <https://www.unco.edu/bursar/bursar-resources/your-account/>.



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Student Age

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by the University of Northern Colorado are a necessity, and I am contractually obliged pursuant to the "doctrine of necessities."

Entire Agreement

This agreement supersedes all prior understandings, representations, negotiations, and correspondence between the student and the University of Northern Colorado, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by the University of Northern Colorado if the modification is signed by me. Any modification is specifically limited to those policies and/or terms address in the modification.

Severability Clause

If any provision, term, or clause of this Agreement is declared illegal, unenforceable, or ineffective in a legal forum with competent jurisdiction to do so, this Agreement shall be deemed severable, and all other provisions, terms, and clauses of the Agreement will remain valid and binding on the Parties.