

UNIVERSITY of
NORTHERN COLORADO



Finance and Administration

January 26, 2015

The University of Northern Colorado has retained North Slope Capital Advisors, Inc. as an independent registered municipal advisor. The University of Northern Colorado is represented by and will rely on North Slope Capital Advisors, Inc. to provide advice on proposals received from financial services firms concerning the issuance of municipal securities and municipal financial products (as such terms as defined in the SEC's Rule 15Ba1-1).

North Slope Capital Advisors' scope of services to the University includes analyzing project and strategic financing feasibility, establishing financing goals, evaluating financial products, debt capacity analysis, peer credit review, rating agency support services, bond refunding monitoring, assembly of a financing team as necessary, price guidance at the time of bond sale, post-issue review and compliance support, and other financial advisory support as requested by the University's staff or Board from time to time.

The individuals assigned by North Slope Capital Advisors to provide municipal advice to the University of Northern Colorado are Mr. Nick Taylor and Ms. Stephanie Chichester. This certificate may be relied upon until withdrawn by us.

Sincerely,

Michelle Quinn
Chief Financial Officer