

Sale of Real Property**RECOMMENDATION**

Staff recommends the sale of a single-family home at 1855 10th Avenue, Greeley, CO, commonly known as "Young House."

BACKGROUND

At their meeting on June 13, 2024, the Board authorized the President and/or their designee to sell eight single-family houses on the 2200 block of 10th Avenue. This followed Board action at their June 10, 2022, meeting to sell four real estate parcels, including one vacant lot and three single-family houses on 8th Avenue.

Through efforts to maximize space utilization, an additional single-family home at 1855 10th Avenue has been identified as surplus. Staff is seeking the approval to sell this home through a competitive process. Weld County's assessed value of the home is \$328k.



Subject Property (Source: Google Maps)



Subject Property (Source: Weld County GIS)



Responsible Staff

05/29/25



President

05/29/25

Board Action

Date

**University of Northern Colorado
Board of Trustees
Resolution to Sell Real Property**

WHEREAS, the decision to offer for sale real property owned and held by the Board of Trustees for the University of Northern Colorado and to approve the sale of such real property is at the sole discretion of the Board of Trustees pursuant to C.R.S. § 23-40-104(1)(a) and Section 9(A) of the Bylaws of the Board of Trustees; and

WHEREAS, the University administration has assessed the strategic and financial value of certain real property owned and held by the Board of Trustees described below and determined that selling these properties at a reasonable price and with advantageous terms will benefit the University and its students; and

WHEREAS, initial market research has been conducted and the properties will be sold through a competitive process.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Trustees hereby authorizes Andy Feinstein, President of the University of Northern Colorado, to offer for sale by competitive bidding in a manner appropriate for each property, to negotiate a reasonable sales price and other terms and conditions of sale, and to execute all necessary and appropriate documents to complete the sale and transfer of ownership of the following parcels of real property including any and all improvements transferred upon the sale of such parcels:

1. Young House at 1855 10th Avenue, Greeley, Colorado – single family residence on .262 acres