

**2006-2007 Federal Family Education Loan Program (FFELP)
Lender Comparison Chart for the Federal Stafford and PLUS Loans**

UNC has found these lenders to be efficient and reliable in providing student loans. We recommend using one of these lenders unless you have previously borrowed from another lender. In that case, you should continue borrowing from your previous lender.

UNC students who are planning to enter the teaching profession should pay particular attention to those lenders who are participating in the **Colorado Loan Incentive for Teachers (LIFT)** program. Colorado LIFT is a teacher loan repayment program (up to \$2000 per year for up to four years) providing help to Colorado teachers of Math, Science, Special Education and Linguistically Diverse Education and those teaching in rural areas of Colorado to repay student loans. Colorado LIFT is subject to available funding. Graduate students selecting UNC as their lender will also be able to participate in the LIFT program if they qualify. Contact our office for more information.

Lender Name	Lender Code (for award letter)	Loan Fees*	Stafford Loan Repayment Savings/Benefits	Parent PLUS Loan Information (Credit check required to qualify.)
ASAP Union Bank & Trust www.asapubt.com Member of CO LIFT	803909	See below	Repayment through electronic debit = .25% interest rate reduction; borrower receives 3.3% interest rate reduction after first 30 consecutive payments on time. Free debt management software available.	Borrower receives 3% interest credit when enters repayment. A 3.3% interest rate reduction after first 30 consecutive payments on time. 0.25% reduction for electronic debit. Reduced payment option available.
Citibank www.studentloan.com/schools/unc Member of CO LIFT	807743	See below	Repayment through electronic debit = .25% interest rate reduction; 1% rate reduction after first 36 consecutive payments on time, and an additional 1% interest rate reduction after first 48 consecutive payments on time.	0.50% interest rate reduction at repayment. 24-48 month interest-only payment plan available. Additional .25% interest rate reduction for electronic debit.
CollegeInvest Student Loans www.collegeinvest.org Member of CO LIFT	827866	See below	Repayment through electronic debit = .25% interest rate reduction; 1% interest rate reduction after first 24 consecutive payments on time; 1% interest rate reduction after the next 24 consecutive payments on time. Denver Public High School graduates and Denver residents who receive their high school diploma or equivalent in 2005/6 check this website www.collegeinvest.org/GRADS for additional information about a special loan forgiveness program.	3% reduction of principal after disbursement. Additional 5% reduction of original principal amount after 30 months of consecutive on time payments. Repayment through electronic debit = .25% interest rate reduction. Up to 48 months of deferment/forbearance while student is enrolled at least half time.
University of Northern Colorado—GRADUATE STUDENTS ONLY (does not include teacher licensure students)	834047	See below	Loans borrowed under the UNC College Lender program are eventually sold to CollegeInvest. CollegeInvest will then extend the same repayment benefits, including the LIFT program. Please note a majority of funds generated from the loan sales will be awarded as grant funds to graduate students.	UNC as lender does not participate in the PLUS loan program.

The list of lenders continues on page 2

*Lenders may charge origination fees up to 2%, though all of the lenders on our list have decided not to charge the fee for the 2006-07 academic year. The guarantor for these loans is the College Access Network. Guarantors may charge a 1% default fee, which some lenders will pay on behalf of their borrowers. Consolidation options are available from all lenders.

Lender Name	Lender Code (for award letter)	Loan Fees*	Stafford Loan Repayment Savings/Benefits	Parent PLUS Loan Information (Credit check required to qualify.)
U.S. Bank www.usbank.com/studentloans Member of CO LIFT	801890	See above	Repayment through electronic debit = .25% interest rate reduction; 5% credit of the original loan amount to remaining balance after 36 consecutive on-time monthly payments.	.25% immediate reduction in interest rate; additional .25% for electronic debit. Interest only payments available.
Chase www.ChaseStudentLoans.com	820622	See above	.25% interest rate reduction for automating monthly payments. 2% credit of the original principal balance after 48 consecutive on-time payments.	.25% interest rate reduction for automating monthly payments. 3.6% credit of the original principal balance after 36 consecutive on-time payments.

Office of Financial Aid, Carter Hall, Room 1005, Box 33, Greeley, CO 80639
(970) 351-2502 Fax (970) 351-3737 www.unco.edu/ofa

Shrdpubl:loans/repaysavings0607

Information is accurate as of 3/2006