

UNIVERSITY OF NORTHERN COLORADO  
Tax Deferred Annuity Agreement  
Supplemental Retirement Annuity contract (403 B)

TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA  
COLLEGE RETIREMENT EQUITIES FUND

Social Security # \_\_\_\_\_

By THIS AGREEMENT, made between \_\_\_\_\_ (employee)  
and the University of Northern Colorado (employing institution), the parties hereto agree as  
follows:

Effective with respect to amounts earned on or after the first day of \_\_\_\_\_ 20\_\_\_\_  
(which date is subsequent to the execution of this Agreement), the employee's monthly basic  
salary will be reduced by the amount below, allocated between TIAA and CREF as designated  
by the employee. Allocation Enrollment form must be completed and attached to this agreement.

This Agreement shall be legally binding and irrevocable as to each of the parties hereto  
while employment continues; provided, however, that either party may terminate this Agreement  
as of the end of any month, so that it will not apply to salary subsequently earned, by giving at  
least thirty days written notice of the date of termination.

The amount of the salary reduction shall be \$ \_\_\_\_\_, which will produce a total  
University retirement contribution that does not exceed the employee's statutory exclusion  
allowance under Section 403 (b) or the limitations of Section 415 of the Internal Revenue Code,  
whichever is less.\* It is understood that the amount specified above will be paid to TIAA-CREF  
as premiums on Supplemental Retirement Annuity Contract.

**Supplemental Retirement Annuity contract (s) (cashable)**

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
(employee)

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

**UNIVERSITY OF NORTHERN COLORADO**  
(Employing Institution)

By \_\_\_\_\_  
Employer Representative Title

\*MEA (maximum excludable allowance) calculation done by TIAA/CREF is required to  
accompany this form prior to any payroll reduction. Pre tax health and dental premiums,  
Dependent Care and Health Care Flexible Spending Accounts, PERA/ORP and maximum 401K  
must be included when reducing the amount of excludable allowance.