

JOINT RETRENCHMENT COMMITTEE

November 14, 2003

Carter Hall Board Room 2:00 p.m.

MINUTES

Members present: Clough, Gustafson, Huang, Jenkins, Lennon, McConnellogue, Reed, Schoneck, and Temkin

Members present by proxy: Gregg (Jenkins)

Special assistants: Dinges, Garcia, and Gavin

The September 29 minutes were approved as amended by noting in the fourth paragraph, third sentence that an analysis takes about six weeks, not four.

Discussion opened on whether or not the Committee agreed or disagreed with Ron Lambden's memo of September 23 interpreting how the Committee and the Charting the Future process are connected and what can and can not be done through the Committee.

MOTION: Jenkins/Clough moved to accept the Lambden interpretation of September 23.

VOTE: The motion passed unanimously by a voice vote.

Section 2-3-1301(5)(b)(II)(C) of the *Board Policy Manual* states that the Committee may retain outside experts and professional assistance provided that any requests for funding in excess of the amount allowed by the State fiscal policies shall be approved by a person or group, e.g., the President or Board, authorized to do so. Discussion was held on asking the President to authorize \$2,500 to have Rudy Fichtenbaum (contracted through the AAUP) do a financial analysis for UNC. As it was noted at the last meeting, the proposed AAUP audit is different from the University's independent audit in that the AAUP audit will give credibility to the faculty representatives on the Committee with the larger faculty who are not as trusting as well as credibility to Committee recommendations, i.e., it is a public relations issue.

Schoneck provided sections out of the financial statement for this year that have been audited but not released by the legislative audit committee, and noted some concerns such as the AAUP report would not take into consideration the State's economic condition or laws and UNC budget strategies taken in the past two years may or may not skew the information.

A recommendation was made to include in the letter to the President the scope of the work to be done and the estimated time commitment. It was noted that the AAUP undoubtedly has a letter of engagement that is used for such purposes. The Committee unanimously agreed by a voice vote to request funding from the President for the services of Fichtenbaum. Temkin will write a letter to the President requesting \$2,500 for this service and ask her if there are other questions.

The meeting adjourned at 2:37 p.m.

Jack Temkin
Chair

Vicki Garcia
Recording Secretary