Call to Order  
The meeting was called to order at 3:00 p.m.

Approval of the Agenda/February 24, 2014 Minutes  
The agenda was amended to remove “Merit Pay Discussion”. The amended agenda was approved without objection.

The February 24, 2014 minutes were approved unanimously.

Chair’s Report/Announcements: No Report.

Unfinished Business  
Letters to New Faculty  
Parks will bring a draft document to the March 31, 2014 meeting.

Allocation of Parity Funds  
Parks noted that Wacker has met with the Executive Staff regarding distribution models. The Committee discussed parity allocation percentages, using the “all doctoral institutions” data versus NCHEMS, using mean vs. median, and how to calculate parity for the faculty members who do not receive at least “Meets Expectations” in the evaluation scale. The Committee will continue discussion at the March 31, 2014 meeting.

Course Overload Compensation  
Parks will forward information to the Committee that outlines a base model versus using the MCB overload compensation model. Calculations will be made for $1350, 1500, 1800, and 1/36th. The Committee will continue discussion at the March 31, 2014 meeting.

Parity Adjustments for Lecturers, Senior Lecturers, and Instructors  
The Committee discussed current parity models for ranks, which parity models would correlate with lecturer, senior lecturer, and instructor, conversion versus promotion, and alternate methods to calculate parity for the additional ranks. Clinefelter suggested a comparison of the average salary for lecturers, instructors, and assistant professors (in discipline). The Committee discussed using instructor data for lecturer calculations. Parks will assemble the data requested and update the Committee at the March 31, 2014 meeting.

New Business  
Other New Business  
Compensation Question  
Barnhart inquired about inversion corrections/updates on the Compensation Reports (e.g. EBS data). Parks invited Barnhart to meet with him to discuss the 2012 and 2013 compensation data for EBS.

Adjournment  
The meeting adjourned at 4:00 p.m.