



UNIVERSITY OF
NORTHERN COLORADO



Recommended
Budget
Fiscal Year 2022-23

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OVERVIEW

The presentation of UNC's fiscal year 2022-23 (FY23) budget included in this document comes with a strong sense of anticipation and purpose. Beyond the routine of budget preparation, the FY23 budget includes a reflection of significant accomplishments, as well as a look forward into new opportunities and challenges. In July, the university will launch Phase 2 of the *Rowing, Not Drifting 2030* strategic plan, building on the achievements and progress of Phase 1, and incorporating the thoughtful efforts and input of the campus community.

In August, we will open the 2022-23 academic year in the continuing aftermath of thirty months of deeply impactful challenges from the pandemic, and despite those challenges, we will enter a new academic year with the confidence that UNC has continually and consistently delivered on our promise to be a Students First university. Successful student outcomes have been a guiding light through these challenges. Last month, roughly 1,450 students graduated with a UNC degree, each with a life-changing, transformational success story to carry them into their promising futures. Those student success stories represent the essential focus of strategic and financial planning efforts, which have guided us through the last three years and continue to guide us into FY23 and beyond.

UNC will end FY22 with a cash balance of more than \$77.2 million, our highest year-end cash balance since fiscal 2012-13, including \$15 million set aside from federal stimulus funding and oil and gas royalties to support the normalization of operations and investments in FY23 and FY24. The FY23 Operating Budget projects a deficit of \$8.9 million, which includes a 6.2% decline in Net Tuition & Fee Revenue with 10% lower enrollment for undergraduate students and a 1.8% projected decline in graduate student enrollment.

In terms of state funding, the significant efforts of higher education leaders in Colorado, including the instrumental leadership of UNC's President Feinstein, resulted in the expansion of the Governor's original proposal for an overall 4.6% increase, or \$43 million in total, into an approved increase of 11.4%, or \$105 million in total, with a 2% resident tuition cap. As a result, UNC will receive an additional \$5.3 million in state funding in FY23, for a total of \$57 million. Corresponding increases in state financial aid will also provide a much-needed benefit to students, and support UNC's commitment to meaningful provisions of institutional aid. We were also able to secure state funding for \$6.3 million in capital construction and deferred maintenance, with \$4.6 million of that for Gray Hall mechanical and fire systems.

In this context of lower enrollment and associated changes in revenue streams, we have still prioritized compensation increases and the avoidance of broad cost-cutting measures in the development of the FY23 budget. This approach is critical to recruiting, retaining, and engaging our faculty and staff in the important strategic work to be done in the years ahead, with the intention of having the strategic planning work as the driver for financial planning and resource allocation decisions. In FY23, we have included the impacts of the annualization of the mid-year compensation increase from FY22, as well as a 3% compensation increase to be implemented in July. The FY23 budget also anticipates a gradual improvement in employee turnover rates. In FY22, turnover has been more than double normal annual rates, resulting in the fiscally beneficial savings in personnel expenses, but ultimately a detrimental strain on services, employees, and

morale. With improved turnover rates in FY23, we expect more positions to be filled and retained with related increases in personnel expenses.

The budget proposal also includes the use of \$8.5 million in cash primarily toward capital project expenditures, with the assumption of a partial offset from capital transfers from operations of \$3.8 million. The net effect of these uses and proceeds of cash is an outflow of \$4.7 million. When combined with the projected operating deficit, the overall result indicates a reduction of \$13.7 million in cash balances, for an FY23 ending balance of \$63.5 million. We have not included in that projection the potential benefits of cash inflows and savings opportunities which are anticipated or possible, but not yet confirmed. Those opportunities include the expected inflow of \$2 million from a Sodexo investment at the beginning of FY23, the potential inflows from the proposed sale of real property in FY23 and FY24, and/or the potential cash savings from alternative financing methods to be considered for some capital equipment and other capital project expenditures.

As we begin FY23 and look beyond into fiscal years 2023-24 (FY24) and 2024-25 (FY25), it is important that we recognize and acknowledge the critical and timely work that must be done. Obviously, a sustained period of deficit spending is neither an expected nor an acceptable fiscal path. FY23 will be a year of serious planning and resource realignment, but the work must begin with strategic planning, closely followed by, and in conjunction with, the financial planning necessary to enable successful and sustainable outcomes in subsequent years. Strategic initiatives will be launched in FY23 as part of Phase 2 of *Rowing, Not Drifting 2030*, including Key Actions and Tactics that will become core factors in setting financial planning parameters, such as a strategic enrollment management (SEM) plan, an academic portfolio management plan, a campus/facilities master plan, and a marketing and communications plan based on the UNC brand audit. Provisions for the necessary investments in these initiatives will be a driving factor in the work of realigning resources, in addition to the required steps to balance the budget for subsequent years.

This month, even as the FY23 budget is being presented for approval, we are beginning the project to thoroughly review and assess the content of the FY23 budget in order to identify potential changes in resource commitments and allocations, as well as revenue growth opportunities. We will be engaging in a series of collaborative meetings and analytical exercises with UNC divisional leaders to improve the projected financial outcomes for FY23, provide for the necessary investments for strategic initiatives, and establish a revised base for the FY24 budget process which will reflect a fiscal alignment with the strategic plan. In our next meetings with the Board of Trustees and the Finance & Audit Committee, tentatively planned for November, we will present the early outcomes of this project. We will include an updated forecast for FY23, revised financial assumptions and the fiscal outlook for FY24 and FY25, and updates on the alignment of strategic and financial plans.

The confidence required to find assurance that we can complete this important work can be easily gained from a review of UNC's history, and especially what we have already accomplished in the face of unprecedented challenges over the last few years. Despite adversity, UNC is in excellent fiscal health due to the capable and diligent efforts of the entire campus community to consistently find success while overcoming challenges.

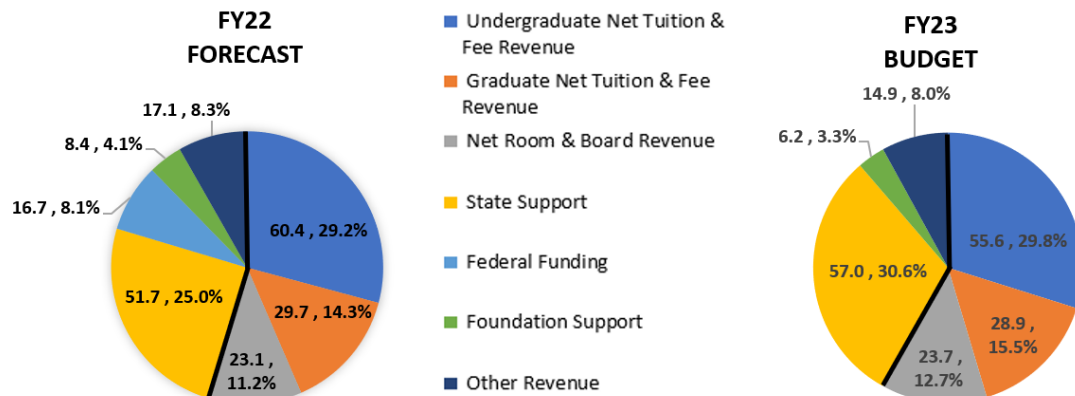
OPERATING BUDGET SUMMARY

Table 1. FY23 Operating Budget Summary (in millions)

	FY22 Budget	FY22 Forecast	FY23 Budget
Gross Operating Revenue			
Undergraduate Tuition & Fees	\$ 85.6	\$ 82.7	\$ 75.2
Institutional Financial Aid (Discounting)	(23.5)	(22.3)	(19.6)
Undergraduate Net Tuition & Fee Revenue	62.1	60.4	55.6
Graduate Tuition & Fees	36.0	34.2	34.3
Graduate Institutional Aid	(5.3)	(4.5)	(5.4)
Graduate Net Tuition & Fee Revenue	30.7	29.7	28.9
Room & Board	22.6	23.9	24.8
Room & Board Waivers	(0.9)	(0.8)	(1.1)
Net Room & Board Revenue	21.7	23.1	23.7
Total Net Student Revenue	114.5	113.2	108.2
State Support	51.7	51.7	57.0
Federal Funding	5.6	16.7	-
Foundation Support	7.2	8.4	6.2
Other Revenue	15.6	17.1	14.9
Total Non-Student Revenue	80.1	93.9	78.1
Net Operating Revenue	194.6	207.1	186.3
Expenditures			
Personnel Expenses	126.0	119.5	126.4
Non-personnel Expenses	43.7	42.3	50.9
Debt and Lease Payments	11.3	11.0	10.9
Multiyear Projects	3.8	3.1	3.2
Total Operating Expenditures	184.8	175.9	191.4
Capital Transfers - Foundation	2.2	2.5	-
Capital Transfers - Institutional	4.3	4.7	3.8
Total Expenditures	191.3	183.1	195.2
Balance Sheet Changes/Timing	(0.4)	(1.3)	-
OPERATING SURPLUS/(DEFICIT)	\$ 2.9	\$ 22.7	\$ (8.9)

Figure 1. FY23 Net Revenue

(Details of UNC's operating revenue; does not include grants, contracts, or capital revenue.)



TUITION, FEE, AND ROOM AND BOARD RATES

For FY23, our recommendation is a:

- 2% increase for undergraduate resident tuition
- 0% increase in WUE tuition
- 3% increase for undergraduate non-resident tuition
- 2% increase in graduate tuition
- 3% increase in student fees
- 5% increase in room rates
- 7% increase in board rates

Table 2 summarizes the effect of the changes on the pricing for resident undergraduate students.

Table 2. Typical costs for an undergraduate, resident, full-time student

Tuition and Fees	FY22	FY23	\$ Increase	% Increase
Tuition (student share)	\$ 8,127	\$ 8,289	\$ 162	2.0%
Student Activity Fees	1,182	1,217	35	3.0%
LEAF	20	20	-	0.0%
Technology Fee	372	383	11	3.0%
Capital Fee	966	995	29	3.0%
Subtotal Tuition and Fees	\$ 10,666	\$ 10,904	\$ 238	2.2%
Typical Room and Board	12,152	12,871	719	5.9%
Total	\$ 22,818	\$ 23,775	\$ 957	4.2%

FINANCIAL AID

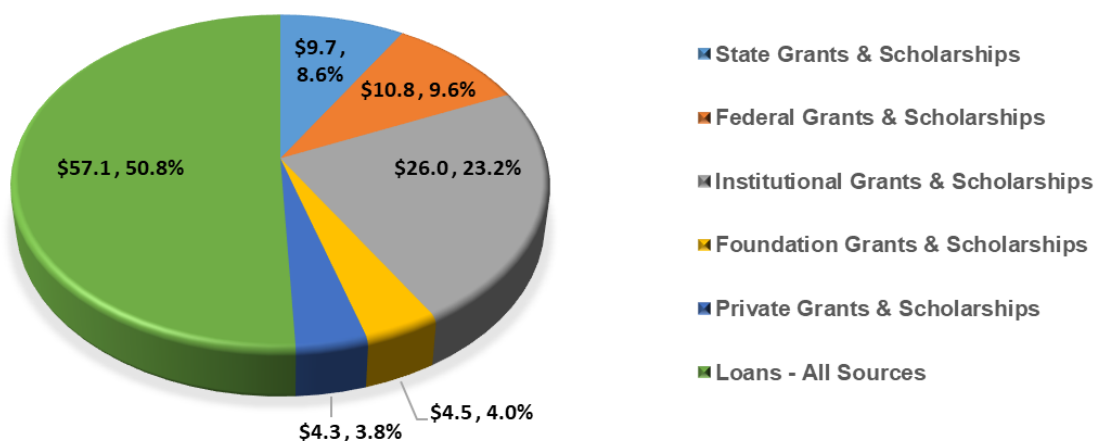
UNC invests in institutional-funded scholarships, graduate tuition and fee waivers, room and board waivers, and graduate assistantship stipends as part of our overall pricing strategy.

Total financial aid available to UNC students from all sources (state, federal, institutional, private, and loans) for FY23 is estimated at \$112.4 million as shown in Table 3 and Figure 2.

Table 3. Financial Aid by Funding Source

Aid Type and Source	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Grants & Scholarships				
State	\$ 8,220,431	\$ 8,670,284	\$ 9,657,885	\$ 987,601
Federal	12,271,631	11,069,798	10,767,552	(302,246)
UG Institutional ^(a)	23,570,512	22,336,452	19,585,123	(2,751,329)
UG Room & Board Waivers ^(a)	903,795	841,167	1,134,914	293,747
GR Institutional ^(a)	5,334,083	4,509,356	5,363,693	854,337
UNC Foundation (UG & GR) ^(b)	4,391,000	4,865,031	4,500,000	(365,031)
Private	5,096,694	4,399,739	4,279,610	(120,129)
Subtotal Grants & Scholarships	59,788,146	56,691,827	55,288,777	(1,403,050)
Loans-All Sources	64,738,836	58,726,437	57,122,988	(1,603,449)
Total Financial Aid	124,526,982	115,418,264	112,411,765	(3,006,499)
^(a) Total Institutional Aid	29,808,390	27,686,975	26,083,730	(1,603,245)
^(b) UNC Foundation	4,391,000	4,865,031	4,500,000	(365,031)
Total Discounting	\$ 34,199,390	\$ 32,552,006	\$ 30,583,730	\$ (1,968,276)

Figure 2. FY23 Total Financial Aid (all sources)



INSTITUTIONAL DISCOUNTING

UNDERGRADUATE DISCOUNTING

The recommended FY23 budget includes a \$25.1 million investment in undergraduate financial aid, housing discounting, and Foundation scholarships as shown in Table 4.

Table 4. Undergraduate Institutional Aid Allocation

Aid Type	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Need-Based	\$ 3,742,352	\$ 3,304,835	\$ (437,517)
Athletics	5,246,627	5,535,710	289,083
Merit	10,948,488	8,681,971	(2,266,517)
Talent	899,411	728,888	(170,523)
Match	252,081	269,329	17,248
Other	1,247,493	1,064,390	(183,103)
Subtotal Undergraduate Institutional Aid	22,336,452	19,585,123	(2,751,329)
Room and Board Waivers	841,167	1,134,914	293,747
Foundation Funded Scholarships	4,740,704	4,375,000	(365,704)
Total	\$ 27,918,323	\$ 25,095,037	\$ (2,823,286)

There are two types of discount rates: (1) the *institutional* discount rate and (2) the *student* discount rate. Budget discussions primarily use the institutional discount rate—the percentage of tuition and fee revenue that is used for scholarships and waivers—because it addresses the fiscal impact on UNC of offering institutional scholarships and waivers.

Table 5 summarizes the student discount rate on tuition and fees and the average net price for multiple years based on all sources of aid, other than loans and pandemic-related federal stimulus funds, for full-time, undergraduate, resident, degree-seeking students enrolled in both fall and spring terms.

Table 5. Student Discount Rates and Net Prices for Tuition and Fees

	FY20 Actual	FY21 Actual	FY22 Projected	FY23 Projected
Gross Tuition & Fees	\$9,986	\$10,061	\$10,666	\$10,904
Average Total Grant/Scholarship Aid	\$7,300	\$7,500	\$7,900	\$8,700
<i>Institutional</i>	3,300	3,100	3,300	3,400
<i>State</i>	1,300	1,500	1,800	2,200
<i>Federal</i>	1,600	1,600	1,600	1,700
<i>Foundation</i>	500	600	700	800
<i>Private</i>	600	600	600	600
Average Net Price (Out-of-Pocket)	\$2,686	\$2,561	\$2,766	\$2,204
Average Student Discount Rate	73.1%	74.5%	74.1%	79.8%

Based on full-time, undergraduate, resident, degree-seeking students enrolled in both fall and spring

INSTITUTIONAL DISCOUNTING

Tables 6 and 7 show the institutional discount rate for tuition and fees and room and board. For additional information about the student discount rate, which compares a student's financial aid from all sources to their full cost of attendance, see Appendix C.

Table 6. Undergraduate Tuition Institutional Discounting

	FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Undergraduate Tuition & Fees (Main & Extended)	\$ 97,220,746	\$ 87,061,606	\$ 82,726,951	\$ 75,190,792	\$ (7,536,159)
Institutional Aid	(27,197,910)	(22,658,436)	(22,336,452)	(19,585,123)	2,751,329
Discounted Revenue	\$ 70,022,836	\$ 64,403,170	\$ 60,390,499	\$ 55,605,669	\$ (4,784,830)
Discount Percent	28.0%	26.0%	27.0%	26.0%	-1.0%

Table 7. Undergraduate Room and Board Discounting

	FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Undergraduate Room & Board Revenue	\$ 28,876,478	\$ 22,568,027	\$ 23,974,311	\$ 24,857,241	\$ 882,930
Room & Board Waivers/Scholarships	(957,964)	(834,791)	(841,167)	(1,134,914)	(293,747)
Discounted Revenue	\$ 27,918,514	\$ 21,733,236	\$ 23,133,144	\$ 23,722,327	\$ 589,183
Discount Percent	3.3%	3.7%	3.5%	4.6%	1.1%

INSTITUTIONAL DISCOUNTING

GRADUATE DISCOUNTING

Institutional-funded financial aid for graduate students includes tuition and fee waivers for students who are awarded teaching, research, or administrative assistantships, as well as a limited number of scholarships. Stipends associated with graduate assistantships are accounted for as a personnel expense.

The recommended budget includes an increase in institutional scholarships and waivers of \$0.9 million from the FY22 forecast. Approximately 15.7% of graduate tuition and fee revenue is to be used for discounting, which is an increase from the FY22 forecast of 13.2%. Tables 8 and 9 show the fiscal impact of the graduate tuition rates and discounting in the recommended budget.

Table 8. Graduate Institutional Aid Allocation

Aid Type	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Waivers	\$ 4,102,933	\$ 4,815,618	\$ 712,685
Scholarships	406,423	548,075	141,652
Subtotal Graduate Institutional Aid	4,509,356	5,363,693	854,337
Foundation Funded Scholarships	124,327	125,000	673
Total	\$ 4,633,683	\$ 5,488,693	\$ 855,010

Table 9. Graduate Tuition Discounting

	FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	Budget Change from Forecast
Graduate Tuition & Fees (Main & Extended)	\$ 33,652,951	\$ 33,657,662	\$ 34,162,750	\$ 34,254,014	\$ 91,264
Institutional Aid	(5,112,283)	(4,645,747)	(4,509,356)	(5,363,693)	(854,337)
Discounted Revenue	\$ 28,540,668	\$ 29,011,915	\$ 29,653,394	\$ 28,890,321	\$ (763,073)
Discount Percent	15.2%	13.8%	13.2%	15.7%	2.5%

ENROLLMENT AND TUITION REVENUE

Tuition revenue assumptions reflect rate changes as well as anticipated full time equivalent (FTE) enrollment. Rate schedules are in Appendix B; enrollment information is in Appendix D.

Assumptions in the recommended budget include the following:

- The FY23 undergraduate FTE enrollment is expected to be 10.1% less than the FY22 Forecast (Table 10). The 2% tuition increase for resident undergraduate students, the 3% tuition increase for non-resident undergraduate students, and 3% fee rate increases for undergraduate students partially offset the enrollment decline and result in a 7.9% decrease in budgeted net tuition and fee revenue from FY22 Forecast. (Table 11).
- The FY23 graduate FTE enrollment is budgeted to be 1.8% less than the FY22 Forecast (Table 12). Along with an increase in tuition and fee rates of 2% and 3%, respectively, the result is a 2.6% decrease in net graduate tuition and fee revenue from FY22 forecast. (Table 13).

Table 10. Undergraduate Enrollment (FTE=30 credit hours/year)

	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast	
				FTE	%
Main Campus					
Resident	5,251	5,024	4,538	(486)	(9.7%)
Non-Resident	374	364	326	(38)	(10.5%)
WUE	454	430	378	(51)	(11.9%)
Subtotal Main Campus	6,079	5,818	5,242	(576)	(9.9%)
Extended Campus	438	415	359	(56)	(13.4%)
Total Enrollment	6,518	6,233	5,602	(631)	(10.1%)

Table 11. Undergraduate Tuition Revenue

	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast	
				\$	%
Main Campus					
Resident	\$ 46,920,377	\$ 45,323,783	\$ 40,623,262	\$ (4,700,521)	(10.4%)
Non-resident	8,491,294	8,540,969	7,563,797	(977,172)	(11.4%)
WUE	7,640,624	7,018,988	6,326,961	(692,027)	(9.9%)
Subtotal Main Campus	63,052,295	60,883,740	54,514,020	(6,369,720)	(10.5%)
Extended Campus	5,241,292	3,830,796	4,351,390	520,594	13.6%
Total Tuition	68,293,587	64,714,536	58,865,410	(5,849,126)	(9.0%)
Total Fees	17,346,630	18,012,415	16,325,382	(1,687,033)	(9.4%)
Total Tuition & Fees	85,640,217	82,726,951	75,190,792	(7,536,159)	(9.1%)
Undergraduate Institutional Aid	(23,570,512)	(22,336,452)	(19,585,123)	2,751,329	(12.3%)
Net Undergraduate Revenue	\$ 62,069,705	\$ 60,390,499	\$ 55,605,669	\$ (4,784,830)	(7.9%)

ENROLLMENT AND TUITION REVENUE

Table 12. Graduate Enrollment (FTE=24 credit hours/year)

	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast	
				FTE	%
Main Campus					
Resident/WICHE Master's	523	483	483	-	0.0%
Resident/WICHE Doctoral	189	177	177	-	0.0%
Non-Resident Master's	96	109	109	-	0.0%
Non-Resident Doctoral	68	61	61	-	0.0%
Subtotal Main Campus	876	830	830	-	0.0%
Extended Campus	1,315	1,305	1,266	(38)	(2.9%)
Total Enrollment	2,191	2,134	2,096	(38)	(1.8%)

Table 13. Graduate Tuition Revenue

	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast	
				\$	%
Main Campus					
Resident/WICHE Master's	\$ 8,111,063	\$ 6,991,540	\$ 7,131,371	\$ 139,831	2.0%
Resident/WICHE Doctoral	3,110,743	2,976,273	3,035,798	59,525	2.0%
Non-Resident Master's	1,793,286	2,538,647	2,589,420	50,773	2.0%
Non-Resident Doctoral	2,229,114	1,879,322	1,916,908	37,586	2.0%
Colo Schl of Public Health	380,000	368,359	375,726	7,367	2.0%
Subtotal Main Campus	15,624,206	14,754,141	15,049,223	295,082	2.0%
Extended Campus	18,469,925	17,480,465	17,228,180	(252,285)	(1.4%)
Total Tuition	34,094,131	32,234,606	32,277,403	42,797	0.1%
Total Fees	1,898,189	1,928,144	1,976,611	48,467	2.5%
Total Tuition & Fees	35,992,320	34,162,750	34,254,014	91,264	0.3%
Graduate Institutional Aid	(5,334,083)	(4,509,356)	(5,363,693)	(854,337)	18.9%
Net Graduate Revenue	\$ 30,658,237	\$ 29,653,394	\$ 28,890,321	\$ (763,073)	(2.6%)

PERSONNEL

Personnel expenses in the FY23 budget are \$6.8 million more than the FY22 forecast; changes are summarized in Table 14. The increase is comprised of the following components:

- \$1.5 million for the annualization of the FY22 mid-year compensation increase.
- \$3.8 million to create a 3% pool for FY23 compensation increases for faculty and staff.
- \$1.4 million for net staffing plan, GA/TA, and student wage changes.
- (\$4.8) million Sodexo impact (personnel expenses shifting to non-personnel)
- \$4.9 million net vacancy savings adjustment

Table 14. Personnel Expense Analysis

	FY20 Actual	Actual Trends FY21 Actual	FY22 Forecast	Change from FY20 Actual to FY22 Forecast	Budget FY23	Budget Change from Forecast \$	%
Faculty Salaries	\$ 43,487,709	\$ 40,448,970	\$ 39,702,503	-8.7%	\$ 40,057,086	\$ 354,583	0.9%
Exempt Salaries	28,267,822	28,856,099	32,222,493	14.0%	37,007,050	4,784,557	14.8%
Classified Salaries	18,054,709	15,487,680	14,310,702	-20.7%	12,926,306	(1,384,396)	-9.7%
Grad Assistants TA/GA Stipends	4,922,738	4,571,214	4,500,388	-8.6%	4,845,453	345,065	7.7%
Student & Other Wages	5,364,779	3,409,076	3,464,413	-35.4%	3,697,238	232,825	6.7%
Fringe Benefits	28,253,617	26,219,170	25,330,290	-10.3%	27,823,404	2,493,114	9.8%
	\$ 128,351,374	\$ 118,992,209	\$ 119,530,789	-6.9%	\$ 126,356,537	\$ 6,825,748	5.7%

Table 15. Estimated Fringe Benefit Budget (in millions)

Retirement	\$ 14.0
Medical, dental, life and disability insurance	13.0
Workers compensation, unemployment and FICA	2.4
Leave, tuition waivers, EAP and other	2.2
Estimated Fringe Benefit Expenses	31.6
Vacancy Savings	(3.0)
Total Fringe Benefit Budget	28.6
Less portion funded by restricted and multi-year funds	(0.8)
Total Operating Budget Fringe Benefits	\$ 27.8

OPERATING BUDGET DETAIL

Table 16. Operating Budget

	FY22 Budget	FY22 Forecast	FY23 Budget	Budget Change from Forecast
OPERATING REVENUES				
Undergraduate Tuition and Fees	85,640,217	82,726,951	75,190,792	(7,536,159)
Undergraduate Institutional Grants and Scholarships	(23,570,512)	(22,336,452)	(19,585,123)	2,751,329
Undergraduate Net Tuition and Fee Revenue	62,069,705	60,390,499	55,605,669	(4,784,830)
Graduate Tuition and Fees	35,992,320	34,162,750	34,254,014	91,264
Graduate Institutional Scholarships and Waivers	(5,334,083)	(4,509,356)	(5,363,693)	(854,337)
Graduate Net Tuition and Fee Revenue	30,658,237	29,653,394	28,890,321	(763,073)
Room and Board	22,646,235	23,974,311	24,857,241	882,930
Room and Board Waivers	(903,795)	(841,167)	(1,134,914)	(293,747)
Net Room and Board Revenue	21,742,440	23,133,144	23,722,327	589,183
NET STUDENT REVENUES	114,470,382	113,177,037	108,218,317	(4,958,720)
State Funding	51,740,993	51,724,570	56,984,728	5,260,158
Federal CARES Act Funding	-	-	-	-
Federal HEERF II & III	5,599,006	16,723,183	-	(16,723,183)
Subtotal State and Federal Funding	57,339,999	68,447,753	56,984,728	(11,463,025)
Foundation Restricted Gifts for Operations	3,428,232	4,217,206	4,609,587	392,381
Foundation Restricted Capital Gifts	2,188,934	2,529,202	-	(2,529,202)
Foundation Unrest (design. for scholarships)	1,610,000	1,610,000	1,610,000	-
Subtotal Foundation	7,227,166	8,356,408	6,219,587	(2,136,821)
Other Auxiliary Services (Athletics, Food serv., Senior meals)	7,981,888	7,223,841	6,741,247	(482,594)
Other Revenue (Orientation, Serv. Chgs., misc.)	5,881,228	4,194,936	5,563,300	1,368,364
Net Non-Operating Rev. (Interest, rebates, broad band lease)	1,724,857	5,692,119	2,555,725	(3,136,394)
Subtotal Other Revenue	15,587,973	17,110,896	14,860,272	(2,250,624)
NET OPERATING REVENUES	194,625,520	207,092,094	186,282,904	(20,809,190)
OPERATING EXPENDITURES				
Faculty Salaries	39,972,941	39,702,503	40,057,086	354,583
Exempt Salaries	33,127,557	32,222,493	37,007,050	4,784,557
Classified Salaries	15,362,037	14,310,702	12,926,306	(1,384,396)
Graduate Stipends	4,910,735	4,500,388	4,845,453	345,065
Student and Other Wages	5,296,279	3,464,413	3,697,238	232,825
Fringe Benefits	27,354,468	25,330,290	27,823,404	2,493,114
Subtotal Personnel Expenses	126,024,017	119,530,789	126,356,537	6,825,748
Cost of Sales	3,146,938	2,605,100	9,210,502	6,605,402
Utilities	5,050,809	5,805,467	5,821,318	15,851
Travel	3,850,088	3,339,975	3,625,287	285,312
Services, Supplies, and Other Non-personnel	31,643,292	30,542,708	32,218,355	1,675,647
Subtotal Non-personnel Expenses	43,691,127	42,293,250	50,875,462	8,582,212
Debt Service on Bonds	10,507,653	10,226,176	10,165,372	(60,804)
Capital Lease Payment	803,668	803,668	803,709	41
Multiyear Projects	3,832,027	3,089,851	3,160,756	70,905
Subtotal Debt & Lease Payments, Multiyear	15,143,348	14,119,695	14,129,837	10,142
TOTAL OPERATING EXPENDITURES	184,858,492	175,943,734	191,361,836	15,418,102
Foundation Capital Transfer(s)	2,188,934	2,529,202	-	(2,529,202)
Institutionally Funded Capital Transfer(s)	4,271,661	4,653,127	3,766,222	(886,905)
TOTAL EXPENDITURES	191,319,087	183,126,063	195,128,058	12,001,995
TOTAL OPERATING INFLOW / (OUTFLOW)	3,306,433	23,966,031	(8,845,154)	(32,811,185)
Balance Sheet Changes/Timing	(400,000)	(1,307,311)	(10,000)	1,297,311
OPERATING SURPLUS/(DEFICIT)	2,906,433	22,658,720	(8,855,154)	(31,513,874)

OPERATING BUDGET SUMMARY OF CHANGES

Table 17. Summary of Changes FY22 Forecast to FY23 Budget (in millions)

Net Revenue	
FY22 Forecast	\$ 207.1
<u>Primary Decreases</u>	
Federal HEERF II & III	(16.7)
Undergraduate Net Tuition Revenue	(4.8)
Foundation Capital (no major donor funded projects)	(2.5)
Other Revenue	(2.3)
Graduate Net Tuition Revenue	(0.8)
<u>Primary Increases</u>	
State Funding	5.3
Room and Board Net Revenue	0.6
Foundation Program Support	0.4
Revenue Changes	(20.8)
FY23 Revenue Budget	\$ 186.3
Personnel Expenditures	
FY22 Forecast	\$ 119.5
<u>Primary Decrease</u>	
Sodexo impact (Personnel expenses shift to Non-Personnel Cost of Sales)	(4.8)
<u>Primary Increases</u>	
FY22 Changes (mid-year increase, discretionary increases, new positions)	3.3
3% Compensation Increase and Faculty Promotions	3.8
FY23 Staffing Plan and Other Changes (adjuncts, students, etc.)	(0.3)
Change in Vacancy Savings (projected reduction of savings from open positions in FY23)	4.9
Cost Changes	6.9
FY23 Personnel Budget	\$ 126.4
Non-Personnel Expenditures	
FY22 Forecast	\$ 42.3
<u>Primary Increases</u>	
Sodexo impact (Personnel Expenses shift to Non-Personnel Cost of Sales and other)	4.2
Other Cost of Sales	1.2
New investments, utilities, software, subscriptions, contract increases, and inflation	2.9
Travel	0.3
Cost Changes	8.6
FY23 Non-Personnel Budget	50.9
Debt	
Debt Service on Bonds	\$ 10.1
Capital Lease Payment	\$ 0.8
FY23 Debt Payments	\$ 10.9
Multiyear Projects	\$ 3.2
Total Operating Expenditures	\$ 191.4

MULTIYEAR PROJECTS

The multiyear projects typically cross fiscal years and are distinguished from ongoing operations in one of two ways. They are either (1) exploratory in nature and to be reevaluated considering the return on the investment after several years, or (2) to be completed by an individual faculty member or department within a set time period for a specific purpose (e.g., funds for a faculty member to set up a science lab).

Multiyear projects include investments in Strategic Enrollment and Student Success (e.g. student success collaborative, food insecurity project, LEAP), Academic Portfolio (e.g. assessment, accreditation), Research Scholarship and Creative Works (e.g. faculty start-up, faculty awards), Support Projects (e.g. IM&T Plan), Other Multiyear (e.g. emergency management), and Federal HEERF projects (e.g. student ready projects, information management projects, human resources projects).

The FY23 multiyear projects' effect on cash outflow is projected to be \$3.2 million, a slight increase from the FY22 forecast of \$3.1 million (Table 18). The projected increases are primarily in Research, Scholarship, and Creative Works, and IM&T Projects which are being offset by the completion of the projects funded by the Federal Stimulus Funds that ended in FY22. The continued impact of the pandemic delayed the use of faculty startup packages and faculty awards, which were rolled forward from FY21 to FY22. These awards will now also be rolled forward another year to FY23.

MULTIYEAR PROJECTS

Table 18. Multiyear Projects

	FY22 Forecast	FY23 New Initiatives	FY23 To Be Expended
Core Projects			
Strategic Enrollment and Student Success			
Student Success Collaborative	\$ 178,388	\$ 178,388	\$ 178,388
EAB Enrollment Contract	78,810	-	-
Student Food Insecurity Project	41,146	44,279	44,279
LEAP	34,528	60,000	45,000
Subtotal Strategic Enrollment and Student Success	332,872	282,667	267,667
Academic Portfolio			
Accreditation	128,165	289,387	289,387
Program Review & Assessment	10,576	35,000	40,000
Subtotal Academic Portfolio	138,741	324,387	329,387
Research Scholarship and Creative Works			
Grant Match Funds	211,959	163,792	351,589
Faculty Start-Up Packages	75,764	108,223	228,000
Faculty Awards & Development	52,278	200,000	200,000
Center for Inclusive Excellence in STEM	4,035	45,027	14,000
Provost Seed Grant	-	100,000	75,000
Academic Innovation and Revitalization	-	500,000	250,000
Animal Care Facility	153,586	143,355	143,355
Unrestricted Research Incentive	311,393	283,680	348,758
Subtotal Research Scholarship and Creative Works	809,015	1,544,077	1,610,702
Total Core Projects	1,280,628	2,151,131	2,207,756
Support Projects			
Information Management Plan	283,000	715,000	848,000
Total Support Projects	283,000	715,000	848,000
Other Multiyear Projects			
Emergency Management	216,528	25,000	25,000
Athletics NCAA Distribution	80,171	80,000	80,000
Total Other Multiyear Projects	296,699	105,000	105,000
Additional Projects from Federal Stimulus Funds			
Student-ready University and Career Readiness	135,000	-	-
Information Management Projects	400,000	-	-
CETL and other faculty professional development	209,448	-	-
Support for Athletics' compliance requirements	6,880	-	-
Support for Bursar's Office HEERF requirements	5,150	-	-
EAB Additional Contractual Services	217,046	-	-
Additional Student Financial Aid	200,000	-	-
Provost's Research Incentive	36,000	-	-
Cultural and Resource Center Furniture	10,000	-	-
HSI Education and Events	10,000	-	-
Total Federal Stimulus Funds Projects	1,229,524	-	-
Grand Total	\$ 3,089,851	\$ 2,971,131	\$ 3,160,756

CAPITAL BUDGET

UNC's facilities and capital equipment are our most significant asset and a critical consideration for our long-term financial health. For financial statement and Composite Financial Index purposes, we report a capital assets book value of \$273 million, or 78% of our \$350 million total assets. The book value, however, understates the economic value of our facilities and equipment.

The following numbers give a better sense of the importance of our capital investment:

- Facilities building and infrastructure current replacement value (CRV) is \$825.9 million.
- Furniture and equipment (personal property) is insured at a value of \$96.4 million.

Table 19. Current Replacement Value

System	Current Replacement Value			Audit Value	% Audit to Replacement Value
	Buildings	Shared Infrastructure*	Buildings & Infrastructure		
Academic and Support Buildings	\$ 430,095,621	\$ 48,853,206	\$ 478,948,827	\$ 116,585,035	24%
Buildings with Auxiliary Fee Revenue (Auxiliary-includes Residence and Dining Halls)	245,476,499	37,579,390	283,055,889	75,732,132	27%
Buildings Funded with Dedicated Mandatory Student Fees	56,358,587	7,515,878	63,874,465	12,209,304	19%
Totals	\$ 731,930,707	\$ 93,948,474	\$ 825,879,181	\$ 204,526,471	25%

*Shared infrastructure includes HTHW piping, parking, roads, primary electrical, sanitary sewer, storm sewer, tunnel and water systems.

Table 20 shows the recommended Capital Budget for FY23, which includes a \$7.9 million investment in new institutional-funded capital projects. Actual expenditures for institutional-funded capital projects are expected to be \$7.8 million in FY23. This includes \$3.3 million of projects approved in prior fiscal years that are still on-going and \$4.5 million to be spent on new projects.

CAPITAL BUDGET

Table 20. Capital Budget

Active Capital Projects	Original Budget	Expended in Prior Year(s) Forecast	FY23 Budgeted Expenditures	Out Year(s) Expenditure Forecast
UNC-Funded Projects				
FY23 projects with budgets less than \$200,000	\$ 2,670,450	\$ 143,000	\$ 1,498,692	\$ 934,758
Candelaria chiller supplemental funds	200,000	-	-	200,000
Michener chiller supplemental funds	200,000	-	-	200,000
Replace emergency phone poles	200,000	-	200,000	-
Frasier data system improvements	225,000	-	100,000	125,000
Heat plant controls upgrade	250,000	-	200,000	50,000
Replace Frasier MTRC fire panel #1	250,000	-	100,000	150,000
Snyder door access pilot	263,835	-	263,835	-
Replace Turner DHW tanks	275,000	-	275,000	-
Campus Improvements Annual fund	300,000	-	200,000	100,000
14th Ave & Alles Drive mill and overlay	310,000	-	260,000	50,000
Heat plant boiler supplemental funds	500,000	-	350,000	150,000
Lawrenson G&H stack phase II	600,000	-	250,000	350,000
Equipment funds	634,203	-	464,203	170,000
Arlington roof structure repair	1,000,000	-	375,000	625,000
Projects approved/initiated in a prior year			3,271,774	875,000
Subtotal of UNC-Funded Projects	7,878,488	143,000	7,808,504	3,979,758
Restricted Capital Gifts				
College of Medicine program planning	150,000	15,000	135,000	-
Renovation of former weight room	240,000	-	240,000	-
Projects approved/initiated in a prior year			297,458	90,000
Subtotal Restricted Capital Gifts	390,000	15,000	672,458	90,000
State Capital Appropriations				
Butler-Hancock roof replacement	1,429,785	-	1,129,785	300,000
Arts Annex fire sprinklers	242,722	-	180,000	62,722
Gray Hall mechanical systems replacement	4,586,656	2,000	500,000	4,084,656
Projects approved/initiated in a prior year			2,676,327	840,000
Subtotal State Capital Appropriations	6,259,163	2,000	4,486,112	5,287,378
Total Active Capital Projects	\$ 14,527,651	\$ 160,000	\$ 12,967,074	\$ 9,357,136

Note: Although forecasted expenditures by fiscal year are provided for context, new projects are fully funded at the beginning of each fiscal year.

GRANTS AND CONTRACTS BUDGET

Table 21 includes the Grants and Contracts budget for FY23. The revenue detail by award is included in Appendix A.

Table 21. Grants and Contracts Budget

	FY23 Budget
REVENUE	
Federal Grants	\$ 4,875,000
State and Local Grants	1,225,000
UNC Foundation Grants	525,000
Other Private Grants	400,000
TOTAL REVENUE	7,025,000
EXPENSE/TRANSFERS	
Personnel Expense	
Faculty Salaries	850,000
Admin Exempt Salaries	1,350,000
Graduate Teaching Assistants	275,000
GA/TA/GRA Tuition Scholarships	275,000
Classified Salaries	-
Student Wages	150,000
Other Wages	75,000
Fringe	650,000
Subtotal Personnel	3,625,000
Non-Personnel Expense	
Other Current	200,000
Purchased Services	875,000
Supplies	475,000
Grant F&A	450,000
Scholarships	1,275,000
Travel	125,000
Capital	-
Subtotal Non-Personnel	3,400,000
TOTAL EXPENSES	7,025,000
REVENUE LESS EXPENSE	\$ -

CASH BALANCES AND RESERVES

The University's cash position is projected to be at \$63.5 million at fiscal year-end, \$13.7 million less than the projected FY22 ending cash position of \$77.2 million, but \$7.0 million more than the FY21 ending cash position. Excluded from that projection are potential net cash inflows which are not yet confirmed, including:

- \$2 million from an expected Sodexo investment at the beginning of FY23
- Proceeds from the sale of real property in FY23
- Cash savings from alternative financing methods for some capital expenditures

Table 22. Committed and Uncommitted Cash

	FY21 End 06/30/21	FY22 Projection 06/30/22	FY23 Projections	
			Begin 07/01/22	End 06/30/23
Committed Cash				
Operating Budget	\$ 24,324,421	\$ 46,983,141	\$ 46,983,141	\$ 38,127,987
Capital Projects	4,799,206	4,443,162	12,086,650	3,840,688
Restricted Funds				
CARES Act Funding ⁽²⁾	(3,000,084)	-	-	-
Other Restricted Funds	601,539	399,438	399,438	239,438
Subtotal Committed Cash	26,725,082	51,825,741	59,469,229	42,208,113
Reserves				
Operating Reserve	12,931,476	12,931,476	12,931,476	12,931,476
Capital Reserves	16,803,783	12,423,839	4,780,351	8,311,573
Restricted Reserves	-	-	-	-
Subtotal Reserves	29,735,259	25,355,315	17,711,827	21,243,049
Total Cash⁽¹⁾	\$ 56,460,341	\$ 77,181,056	\$ 77,181,056	\$ 63,451,162

(1) UNC's cash low point at August 15th is approximately \$15M less than June 30th.

(2) The value of CARES Act Funding is net of expenditures and related balances. \$3.0M in CARES HEERF II funding was accrued in FY21, but the cash was recognized in FY22.

DEBT SERVICE

Table 23. Fixed Rate Debt Service Schedule
(2014A, 2015A, 2016A, 2018A, 2018B, 2019A, and 2021A Bond Issues)

Year	Aggregate Debt Service	Auxilliary Services Debt Service (Aux)	Arlington Park Debt Service (Aux)	Parking Services Debt Service (Prk)	Health Ctr, Rec Ctr, Athletics Debt Service (Std Fee)	Campus Commons Debt Service (Std Fee)
2022	\$ 10,226,176	\$ 5,917,689	\$ 966,353	\$ 437,294	\$ 1,307,990	\$ 1,596,850
2023	10,165,372	5,867,486	968,347	433,088	1,299,301	1,597,150
2024	10,850,765	5,875,639	1,644,227	436,095	1,297,805	1,597,000
2025	10,884,438	6,575,950	1,324,246	486,087	902,156	1,596,000
2026	10,879,702	6,569,973	1,323,496	484,005	903,478	1,598,750
2027	10,887,954	6,572,642	1,325,996	486,493	902,824	1,600,000
2028	10,870,841	6,570,083	1,321,496	484,269	900,243	1,594,750
2029	10,883,474	6,571,724	1,325,246	485,644	902,610	1,598,250
2030	10,872,612	6,567,634	1,321,746	486,013	902,220	1,595,000
2031	10,867,130	6,563,025	1,321,246	486,219	901,391	1,595,250
2032	7,417,924	3,387,577	1,323,496	206,820	901,281	1,598,750
2033	8,392,003	4,298,500	1,323,246	223,093	951,915	1,595,250
2034	8,388,513	4,292,833	1,325,496	222,324	952,860	1,595,000
2035	8,395,133	4,296,031	1,326,096	221,573	953,683	1,597,750
2036	7,851,288	3,752,611	1,324,896	221,934	953,596	1,598,250
2037	7,349,488	3,754,889	472,972	222,069	1,303,058	1,596,500
2038	7,349,181	3,755,429	471,905	222,100	1,302,246	1,597,500
2039	7,342,969	3,754,040	470,357	222,018	1,300,554	1,596,000
2040	7,350,700	3,758,325	470,985	222,272	1,302,119	1,597,000
2041	2,481,244	-	471,035	-	414,959	1,595,250
2042	1,595,750	-	-	-	-	1,595,750
2043	1,598,250	-	-	-	-	1,598,250
2044	1,597,500	-	-	-	-	1,597,500
2045	1,598,500	-	-	-	-	1,598,500
2046	1,596,000	-	-	-	-	1,596,000
2047	-	-	-	-	-	-
Total	\$ 177,466,730	\$ 92,784,389	\$ 20,856,528	\$ 6,252,115	\$ 19,248,298	\$ 38,325,400

DEBT SERVICE

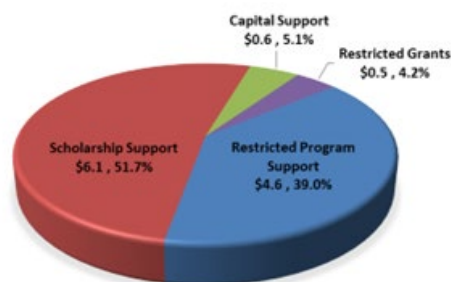
Table 24. Capital Lease Schedule

Year	Aggregate Capital Lease	CISCO Software Purchase	Energy Performance Contract
2022	\$ 803,668	\$ 86,000	\$ 717,668
2023	717,668	-	717,668
2024	717,668	-	717,668
2025	717,668	-	717,668
2026	717,668	-	717,668
2027	717,668	-	717,668
2028	717,668	-	717,668
2029	717,668	-	717,668
2030	717,668	-	717,668
2031	418,640	-	418,640
Total	\$ 6,963,652	\$ 86,000	\$ 6,877,652

APPENDICES

APPENDIX A: UNIVERSITY FOUNDATION SUPPORT

FY23 FOUNDATION SUPPORT*



	FY22 Forecast	FY23 Budget	FY23 Change
Restricted Program Support			
Athletics	\$ 823,891	\$ 534,718	\$ (289,173)
Provost	5,200	5,200	-
Library	434,936	409,548	(25,388)
EBS	214,375	251,815	37,440
HSS	242,193	255,240	13,047
MCB	1,159,978	1,380,251	220,273
NHS	182,443	151,458	(30,985)
PVA	56,398	165,806	109,408
Osteopathic Medicine	41,844	552,125	510,281
Stryker Institute	294,923	337,215	42,292
Tointon Institute	188,614	170,945	(17,669)
Other	572,411	395,266	(177,145)
Total Restricted Program Support	4,217,206	4,609,587	392,381
Scholarships			
Institutional Scholarship Support	1,610,000	1,610,000	-
Restricted Scholarships			
Named and Endowed Scholarships	4,379,031	4,014,000	(365,031)
Athletics Scholarships	270,000	270,000	-
Greeley Promise & Other Scholarships	216,000	216,000	-
Total Scholarship Support	6,475,031	6,110,000	(365,031)
Capital Support			
Campus Commons	1,582,687	-	(1,582,687)
Michener planning and conceptual design	32,000	31,600	(400)
Renovation of various Kepner rooms	54,841	350,000	295,159
Disc golf improvements	16,697	-	(16,697)
Candelaria 1290 studio renovation	361,377	-	(361,377)
Sports Performance Center	3,098,289	-	(3,098,289)
College of Medicine program planning	50,000	100,000	50,000
Renovation of former weight room	80,000	160,000	80,000
Total Capital Support	5,275,891	641,600	(4,634,291)
Grants			
MCB Daniels Fund	280,000	275,000	(5,000)
Frontiers of Science	110,000	100,000	(10,000)
UNCCRI Community Health	110,000	-	(110,000)
Grants under \$100,000	100,000	150,000	50,000
Total Grants Support	600,000	525,000	(75,000)
Total Foundation Support Expended	\$ 16,568,128	\$ 11,886,187	\$ (4,681,941)

* Reflects the budget for funds that will be transferred to UNC and used in the current year.
It does not reflect funds raised.

Appendix A: Restricted Grants and Contracts

Detail by Award

Federal Grants		FY23 Budget
	RISE Inclusive/Resilient Community	\$ 800,000
	Project Climb DOED	325,000
	Student Knowledge of Complex Food-E	300,000
	Upward Bound Main DOED	300,000
	Bridging Blindness & Behavior	275,000
	RISE Inclusive/Resilient Community	225,000
	Student Support Services 2021-2026	225,000
	McNair 2017 - Main DOED	200,000
	BLM Native Seed Resources	175,000
	Rehab LT Train Participa 2020-2025	175,000
	Substitute Pool Expansion Program	175,000
	Increasing Rural Interpreters Skill	150,000
	Computational Thinking	150,000
	SBDC Grant	125,000
	Options for Integrated Health	125,000
	Grad Prep for CABAS - Participant	100,000
	Environmental Literacy Concept	100,000
	UNC SSS TRIO	100,000
	<i>Under \$100,000</i>	850,000
Subtotal Federal Grants		4,875,000
State Grants		
	UNC COSI Finish What You Started	550,000
	UNC Center for Rural Education	350,000
	<i>Under \$100,000</i>	325,000
Subtotal State Grants		1,225,000
Non-Governmental Grants		
	Improving Classroom Culture	125,000
	<i>Under \$100,000</i>	275,000
Subtotal Non-Governmental Grants		400,000
UNC Foundation Grants		
	MCB Daniels Fund Ethics	275,000
	Frontiers of Science Grant	100,000
	<i>Under \$100,000</i>	150,000
Subtotal UNC Foundation Grants		525,000
Total Restricted Grants and Contracts		\$ 7,025,000

APPENDIX B: 2022-23 RATE SCHEDULE DETAIL

Main Campus Undergraduate Tuition Rates

Main Campus Tuition Academic Year	FY22 Actual	FY23 Budget	\$ Increase	% Increase
Resident Tuition¹				
Undergraduate (15 credit hours per semester)				
Tuition	\$ 10,947	\$ 11,409	\$ 462	
College Opportunity Fund (COF) Stipend ⁴	(2,820)	(3,120)	(300)	
Student Share of Tuition Net of Stipend	8,127	8,289	162	2.0%
Non Resident Tuition²				
Undergraduate (15 credit hours per semester)	21,246	21,885	639	3.0%
WUE Tuition³				
Undergraduate (15 credit hours per semester)	\$ 15,756	\$ 15,756	\$ -	0.0%

¹Academic year rate includes tuition window of \$53.50 per credit hour for the 13th through 16th credit in FY22 and \$54.50 for FY23. Normal rates apply for credits over 16.

²Academic year rate includes tuition window of \$153 per credit hour for the 13th through 16th credit in FY22 and \$157.50 for FY23. Normal rates apply for credits over 16.

³Academic year rate includes tuition window of \$185 per credit hour for the 13th through 16th credit in FY22 and \$185 for FY22. Normal rates apply for credits over 16.

⁴COF is applied to resident undergraduate credit hours, and was \$94 per credit hour in FY22 and \$104 in FY23.

Main Campus Per Credit Hour	FY22 Actual	FY23 Budget	\$ Increase	% Increase
Resident Tuition				
Undergraduate (rate per credit hour up to 12 hours) ¹				
Tuition	\$ 419.25	\$ 435.75	\$ 16.50	
College Opportunity Fund (COF) Stipend ⁴	(94.00)	(104.00)	(10.00)	
Student Share of Tuition Net of Stipend	325.25	331.75	6.50	2.0%
Non Resident Tuition²				
Undergraduate (rate per credit hour up to 12 hours) ²	847.00	872.50	25.50	3.0%
WUE Tuition³				
Undergraduate (rate per credit hour up to 12 hours) ³	\$ 610.25	\$ 610.25	\$ -	0.0%

¹Per credit hour charge for credits 13-16 was \$53.50 in FY22 and \$54.50 in FY23. Normal rates apply for credits over 16.

²Per credit hour charge for credits 13-16 was \$153 in FY22 and \$157.50 in FY23. Normal rates apply for credits over 16.

³Per credit hour charge for credits 13-16 was \$185 in FY22 and \$185 in FY23. Normal rates apply for credits over 16.

⁴COF is applied to resident undergraduate credit hours was \$94 per credit hour in FY22 and \$104 in FY23.

Differential Tuition ¹ (per credit hour charge)	FY22 Actual	FY23 Budget	\$ Increase	% Increase
Program				
Science/SES/Art	\$ 18	\$ 18	\$ -	0.0%
Business	40	40	-	0.0%
Music/Theatre/Dance	39	39	-	0.0%
Nursing	64	64	-	0.0%

¹Differential Tuition does not apply to Liberal Arts Core courses or individual music lessons

Program Fees (per credit hour charge)	FY22 Actual	FY23 Budget	\$ Increase	% Increase
Program				
College of NHS - Nursing Majors	\$ 17	\$ 27	\$ 10	58.8%
College of PVA - Theatre Arts and Dance Majors	32	32	-	0.0%
College of PVA - Music Majors	35	35	-	0.0%
College of PVA - Art and Design Majors	38	38	-	0.0%
GOAL - \$4,500 per semester				

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

Main Campus Graduate Tuition Rates

Main Campus Graduate Tuition Rates		FY22		FY23	
		Resident Rate Per CH	Non-Resident Rate Per CH	Resident Rate Per CH	Non-Resident Rate Per CH
Master's					
MA Tier 1	Administrator License, Child & Adolescent Certificate, Cultural Studies & Equity Cert, Early Childhood SPED Endors, Geographic Info Science, SPEDGEN Endors, Most Master's programs in CEBS; Non-Degree Seeking, Education, Educational Psychology, Multilingual Education, Technology, Innovation and Pedagogy	\$ 577.00	\$ 1,145.00	\$ 589.00	\$ 1,168.00
MA Tier 2	Biomedical Science-MBS	628.00	943.00	641.00	962.00
MA Tier 3	Art & Design, Appld Statistics/Resrch Mthds, Clinical Mntl Hlth Counseling, Communication, CommCouns-MA, EdS Progs: Ed Leadership-MA & EdS, Ed Leadership & Special Ed-EdS, Spec. Ed. School Psych-EdS, Schl Psych:App Behav Anl-EdS, English, Gerontology, Grad Interdis Degree Program, Higher Ed/Student Affrs Ldrshp, History, Marriage/Couples/Family Couns, Mathematics, Music Performance Cert, Rehabilitation Counseling, School Counseling, Sport and Exercise Science, Sociology, Speech-Language Pathology, Nursing:Family Nurse Prac-MS	633.00	1,185.00	646.00	1,209.00
MA Tier 4	Accounting-MAcc, BioSci, Chem, Earth Sciences-MA, MM-MUS progs, PSM, Nursing:AGACNP-MS, Nursing certs	649.00	1,217.00	662.00	1,241.00
	Online only MBA	615.00	615.00	627.00	627.00
Doctoral					
Doc Tier 1	Audiology-AuD	618.00	1,252.00	630.00	1,277.00
Doc Tier 2	ASRM, Couns Ed, Couns Psych, Ed Psych, Educational Mathematics-PhD, Higher Ed & Std Aff Ldrshp-PhD, Rehab Sci, Schl Psych, SES, Tech Innovation Pedagogy, Biological Education-PhD, Chemical Education-PhD, Ed Studies EdD, Ed Leadership EdD, SPED, Music DA programs	\$ 685.00	\$ 1,296.00	\$ 699.00	\$ 1,322.00

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

Extended Campus Tuition Rates

Extended Campus Undergraduate Tuition Rates	FY22 Rate Per CH	FY23 Rate Per CH
Extended Campus Undergraduate & Post-Baccalaureate Programs		
Dietetic Internship Program	\$ 375.00	\$ 386.00
Comm Studies, Psychology and Sociology BA Degree Completion	391.00	403.00
Nursing 2nd Degree	391.00	411.00
Criminal Investigation Certificate	289.00	298.00
American Sign Language: English Interpretation BA Degree Completion, Dietetics BS or Didactic Program, Secondary Licensure	444.00	457.00
Nursing RN-BSN	498.00	513.00
Extended Campus Professional Development, Dual Credit, Non-Credit, Contract		
Professional Development Credit, Contract Credit, Non-Credit or Continuing Education Unit, Dual Credit (High School)	Varies	Varies

Extended Campus Graduate Tuition Rates	FY22 Rate Per CH	FY23 Rate Per CH
Master's, Specialist, Certificate, Endorsement		
Certificates or Endorsements (ABA, Autism, CLDE, Composition, Ed Tech, Gifted Ed, Math, Orientation/Mobility, Special Ed, TESOL); Master's: Dance Ed, Ed Psych, Ed Tech, Education (CLDE, Curric, Elem Ed, Eng Ed), GIDP Science Ed, Literacy, Math Teaching, Multilingual Ed, Music Ed, Phys Ed Phys Activity Leader, Secondary Pedagogy, Special Ed, Teaching ASL, Teaching Diverse Learners, Theatre Ed	\$ 572.00	\$ 583.00
Biomedical Science MBS, Biological Sciences MS Non-thesis, Dietetics MS, Sport Administration, Sport Coaching	597.00	609.00
Admin Lic, Clinical Mental Health Counseling MA, Criminology & Criminal Justice MA, Director of Gifted Ed Endorsement, Ed Leadership MA & EdS, Ed Leadership & Special Ed MA & EdS, HESAL MA, Principal Licensure, School Counseling MA, School Psychology EdS, Spec Ed Dir Lic, Speech-Language Pathology MA, Teacher Leadership Certificate	618.00	630.00
Nursing: AGACNP MS, FNP MS, LQS MS, AGACNP Cert, FNP Cert	659.00	672.00
Doctoral		
Animal Audiology Cert, Education Studies EdD	\$ 618.00	\$ 630.00
Ed Leadership EdD, Nursing: AGACNP-DNP, FNP-DNP, DNP, Nursing Ed Cert, Nursing Education PhD, Special Education PhD	659.00	672.00

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

Intensive English Program Tuition Rates

Intensive English Program-Remedial	FY22 Rate per CH	FY23 Rate per CH
Intensive English Program-Remedial-Domestic Students	\$ 345.00	\$ 345.00
Intensive English Program-Remedial-International Students	380.00	380.00

Center for Urban Education Tuition Rates

Center for Urban Education	FY22 Rate per CH	FY23 Rate per CH
Off Campus State Funded Undergraduate Programs (COF Eligible-Resident Rate)		
Early Childhood Education, Elementary Education, Special Education BA programs at the Center for Urban Education in Denver	\$ 419.25	\$ 435.75
Less UNC COF Adjustment	-	-
College Opportunity Fund (COF) Stipend	(94.00)	(104.00)
Cost with COF stipend (up to 145 credit hours)	325.25	331.75
CUE/Off Campus State-funded Program Fee	40.00	40.00
Total cost with COF stipend (up to 145 credit hours)	365.25	371.75
Off Campus Undergraduate Programs (Non-Resident Rate)		
Early Childhood Education, Elementary Education, Special Education BA programs at the Center for Urban Education in Denver	847.00	872.50
CUE/Off Campus Program Fee	40.00	40.00
Total cost	887.00	912.50

APPENDIX B: 2023-23 RATE SCHEDULE CONT.

Mandatory Fees

Mandatory Fees	FY22	FY23 Budget		Increase	
	Academic Year	Per Credit Hour	Academic Year	\$	%
Student Services Fee (CPI increase) ¹	\$ 1,181.80	\$ 60.86	\$ 1,217.20	\$ 35.40	3.0%
LEAF-Leadership for Environmental Action Fund ¹	20.00	1.00	20.00	-	0.0%
Capital Fee ¹	965.60	49.73	994.60	29.00	3.0%
Technology Undergraduate Fee ²	371.70	12.76	382.80	11.10	3.0%
Technology Graduate Fee ²	223.02	12.76	229.68	6.66	3.0%

¹Student Services, LEAF, and Capital fees are charged on the first 10 credit hours each semester. The academic year is based on 10 hours per semester.

²Undergraduate Technology fees are based on 15 credit hours per semester. Graduate Technology fees are based on 9 credit hours per semester.

User Fees

	FY22 Actual	FY23 Budget	Change \$
Parking Fees			
Student (annual)	285.00	314.00	29.00
Student/Faculty/Staff Commuter (annual)	180.00	198.00	18.00
Faculty/Staff (annual)	320.00	352.00	32.00
Student Health Insurance Premium Plan (annual)	2,990.00	3,120.00	130.00
Study Abroad Application Fee	50.00	50.00	-
Study Abroad Administration Fee (per semester)	500.00	500.00	-
Admissions Fees			-
Freshman Application	50.00	50.00	-
Transfer	50.00	50.00	-
Graduate (U.S.)	50.00	50.00	-
International (Graduate and Undergraduate)	150.00	150.00	-
Student Success Fee	260.00	260.00	-
Career Services Fees			-
Teacher Employment Days	25.00	25.00	-

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

The table below identifies new and revised academic fees which have been approved and will be applicable for fiscal 2022-23. Additions and changes for academic fees are proposed by faculty or departments, then reviewed and approved by the Director and/or Dean, as well as the Provost.

Status	Prefix	#	Name	Fee Type	Requested Fee	Flat or Per CH	Current Fee
New	ANT	120	World Archaeology	Course	25.00	Flat	-
New	ANT	130	Introduction to Biological Anthropology	Course	25.00	Flat	-
New	ANT	130L	Intro to Biology Anthropology Laboratory	Course	25.00	Flat	-
New	ANT	330	Forensic Anthropology	Course	65.00	Flat	-
New	ANT	430	Human Evolutionary Anatomy	Course	50.00	Flat	-
New	ART	180	Contemporary Art History	Course	35.00	Flat	-
New	ART	301	The Working Artist: Prep	Course	35.00	Flat	-
New	ART	334	Drawing II	Course	60.00	Flat	-
New	ART	345	Clinical Experiences I: K-12 Art	Course	35.00	Flat	-
New	ART	401	The Working Artist: Practicum	Course	35.00	Flat	-
New	ART	445	Clinical Experiences II: K-12 Art	Course	35.00	Flat	-
New	ART	449	Current Issues in Art	Course	35.00	Flat	-
New	ART	488	Art of the Nineteenth Century	Course	35.00	Flat	-
New	EDEC	262	ECE Practicum Field Experience I	Supervision	30.00	Flat	-
New	EDEC	462	ECE Practicum Field Experience II	Supervision	30.00	Flat	-
New	EDFE	550	Practicum in Secondary Schools	Supervision	50.00	Flat	-
New	THEA	158	Acting I	Course	60.00	Flat	-
New	THEA	170	Acting II	Course	60.00	Flat	-
New	THEA	270	Acting III	Course	60.00	Flat	-
Revised	ANT	320	Archaeological Research Methods	Course	65.00	Flat	30.00
Revised	ART	248	Intro to Art Education/Art for Exceptional Child	Course	35.00	Flat	60.00
Revised	ART	440	Foundations of Art Education	Course	35.00	Flat	60.00
Revised	ART	441	Cultural Studies in the K-12 Curriculum	Course	35.00	Flat	60.00
Revised	ART	442	Curriculum and Instruction in Art: Studio Strategies	Course	35.00	Flat	60.00
Revised	ART	495	Topics in Art	Course	35.00	Flat	60.00
Revised	NURS		Nursing Program Fee	Program Fee	27.00	Per CH	17.00

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

Room and Board Rates

	FY22 Actual	FY23 Budget		
		Rate Change	Annual Rate	Change %
Room Rates				
Tier 1	\$ 5,400	\$ 270	\$ 5,670	5.0%
Tier 2	5,626	281	5,907	5.0%
*Tier 3	6,546	327	6,873	5.0%
Tier 4	7,088	354	7,442	5.0%
Board Rates				
*14 Meal Plan + 200 Dining Dollars + 20 Bonus Meals per semester	5,606	392	5,998	7.0%
19 Meal Plan + 150 Dining Dollars + 15 Bonus Meals per semester	6,136	430	6,566	7.0%
Any Meal/Any Time + 100 Dining dollars + 10 Bonus Meals per semester	6,604	462	7,066	7.0%
*Typical Room and Board (Tier 3 & 14 Meal Plan)	12,152	720	12,872	5.9%
Arlington Park Apartments (12 month contract)				
4 bedroom/2 bathroom	6,828	478	7,306	7.0%
2 bedroom/1 bathroom	6,684	468	7,152	7.0%
2 bedroom/2 bathroom	\$ 7,080	\$ 496	\$ 7,576	7.0%

Residence Hall Tiers:

Tier 1 – Wiebking, Wilson

Tier 2 – Decker, Gordon, Harrison, Sabin, Snyder

Tier 3 – Belford Pet-Friendly, Bond, Brown, Dickeson, Hansen-Willis, Lawrenson, Lujan, Sabin Stand-Alone Singles, Snyder Large Singles, Turner Stand-Alone Singles, UNC Owned Houses

Tier 4 – Lawrenson Pet-Friendly, North, South, Turner

NOTE: Hansen-Willis and Wilson are anticipated to be offline in FY23

Student Fee Allocation Detail

	Fee per credit hour	Annual Fee per Student
Student Services	\$ 60.86	\$1,217.20
Student services and support are funded by this portion of the Student Fees.		
The services funded include, but are not limited to:		
<ul style="list-style-type: none"> Athletic Events Asian/Pacific-American Student Services Performing Arts Events Student Clubs & Organizations César Chávez Cultural Center Gender and Sexuality Resource Center Student Senate Marcus Garvey Cultural Center Club Sports 	<ul style="list-style-type: none"> Student Programming Native American Student Services Outdoor Pursuits UNC Counseling Center Catalyst Social Justice Retreat Student Newspaper-The Mirror International Film Series Fraternity & Sorority Life Center for International Education 	<ul style="list-style-type: none"> University Program Council Campus Bike Program Bear Bus/Boomerang Campus Recreation Center Center for Prevention Education Graduate Student Association Office of Student Life
LEAF	\$1.00	\$20.00
The Student Leadership for Environmental Action Fund (LEAF) provides support for capital infrastructure projects, sustainability education, and promoting environmental awareness on campus. The LEAF leadership team partners with both on and off campus organizations to promote sustainability.		
Student Capital Fee	49.73	\$994.60
The Student Capital Fee supports bonded facility debt service and facility operations as well as capital repair and replacement.		
Total	\$111.59	\$2,231.80

APPENDIX B: 2022-23 RATE SCHEDULE CONT.



Student LEAF Fact Sheet FY 2021-2022

COMMITTEE FY 2021-2022

President: Braden Evans

Vice President: Baylee Peterson

Grant Coordinator: Slade Caltrider

Secretary/Treasurer: Maddie Ponce

Public Relations:

Faculty Advisor: Chelsie Romulo

Facilities Advisor: Kirk Lechlitter

STUDENT LEAF MISSION

The mission of Student LEAF is to empower students in transforming the campus community to a more sustainable culture. This is achieved through collaborative proposing and evaluation of projects by students, faculty, and staff. Projects include facilities improvements and education initiatives that promote resource efficiency and an environmentally conscious lifestyle.

3 YEAR SUMMARY OF STUDENT LEAF PROJECT FUNDING

In the past year, Student LEAF has funded three projects and are currently working with Campus Recreation on several ideas for sustainability related to their facilities and are identifying gaps in availability of recycling bins on campus. These projects represent student investment in the improvement of campus infrastructure and the empowerment of sustainable culture at UNC. Student LEAF is proud to demonstrate 89% budget allocation to projects over the last three years, a measure of our productive use of student funds.

<u>Year</u>	<u>Budget</u>	<u>Expense</u>	<u>% Of Budget</u>	<u># Projects</u>
August 2020-May 2021 (previous year)	\$250,000	\$206,194	82%	5
August 2021-May 2022 (current year)	\$ 182,807	\$179,000	98%	3
TOTAL	\$432,807	\$385,194	89%	8

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

EDUCATIONAL EFFORTS AND STUDENT ENGAGEMENT

Many of our events have educational aspects. We encourage students to learn about environmental issues, sustainability, and our work on campus. Student LEAF collaborates with the new Sustainability Manager in educational efforts designed to encourage students to observe their energy use and increase energy efficient choices. In 2019 we held a large Solar Spectacular event to unveil the new solar array on Parsons. We also engage students through our Facebook and Twitter social media channels. Earth Week has been one of the most successful recurring LEAF programs and consists of several sustainability events in partnership with other clubs and organizations around campus. This year for Earth Week Student LEAF partnered with UNC Earth Guardians and the Garden Club to host projects all week to engage students with sustainability on campus and beyond.

In Spring 2018 we launched a pilot project in one section of ENST 100, Introduction to Environmental Studies, which is an LAC6 that enrolls about 350 students per year. That project has now become an integrated part of the course where student groups are proposing campus sustainability LEAF projects and learning about campus sustainability every semester.

PROJECT EVALUATION

Evaluating and funding projects is the primary purpose of the Student LEAF committee and LEAF receives more proposals than we have capital to fund. To be certain we consciously use student fees effectively and appropriately, each project is evaluated for alignment with our mission and assessed for an ROI (Return on Investment) or an

ROE (Return on Environment). A copy of our rating form is provided on the Student LEAF Website: <https://www.unco.edu/student-leaf/pdf/proposal-and-rating-form/student-leaf-project-rating-form.pdf>

Project Highlights

Project	Return on Investment / Return on Environment	Cost
LED Retrofit Cultural Houses	This project retrofits the lighting in all of the cultural centers to more efficient LED lamps.	\$9,000
LED Retrofit Wiebking & Wilson	This project retrofits the lighting in Wilson and Wiebking residence halls to more efficient LED lamps.	\$100,000
Recycling Bins <i>Proposed by facilities</i>	This is the continuation of a previous project supporting 3-bin recycling bins to fill gaps in recycling bin access on campus.	\$70,000

APPENDIX B: 2022-23 RATE SCHEDULE CONT.

ADVANCEMENTS AND RECOMMENDATIONS

After several years of successful LEAF projects, we would like to make the \$1.00 per credit hour (up to ten credit hours) a permanent part of the fiscal year budget submitted to the board.

Previous recommendations also included professional staff support for sustainability for the campus. A Manager of Energy and Sustainability position in Facilities Management was approved in 2022 and now has been filled.

APPENDIX C: STUDENT DISCOUNTING

Total Grant/Scholarship Aid as a Percentage of Total Cost of Attendance
Degree-Seeking Domestic UG Students Enrolled Full-Time in Fall 2021 & Spring 2022

		Resident	Non-Resident	WUE	
Number of Students ¹		4,165	249	359	
Typical Cost of Attendance (Based on 30 Credit Hours)		Resident	Non-Resident	WUE	
Tuition ²		≈ \$8,400	≈ \$21,300	≈ \$15,800	
Fees		≈ \$2,500	≈ \$2,500	≈ \$2,500	
Typical Room and Board		≈ \$11,800	≈ \$11,800	≈ \$11,800	
Other Costs (books, insurance, transportation, etc.)		≈ \$4,900	≈ \$4,900	≈ \$4,900	
Typical Cost of Attendance ³		\$27,000 - \$28,000	\$40,000 - \$41,000	\$35,000 - \$36,000	
% of Total Cost of Attendance met with Grants/Scholarships ⁴		% of Resident Population	% of Non-Resident Population	% of WUE Population	
No Grants/Scholarships		8%	4%	5%	
Some Grants/Scholarships, <20% of COA		36%	41%	49%	
20% - 39% of COA		26%	26%	22%	
40% - 59% of COA		21%	12%	15%	
60% - 79% of COA		6%	5%	5%	
80% - 99% of COA		3%	10%	5%	
100% or more of COA		0%	1%	0%	
Grant/Scholarship Award Frequency & Amount by Source		Resident	Non-Resident	WUE	
Any Grants/Scholarships		% with Award(s) ⁵	92%	96%	95%
		Typical Award Total ⁶	\$2,000 - \$3,000	\$5,000 - \$6,000	\$4,000 - \$5,000
Grants/Scholarships by Source	Institutional	% with Award(s)	86%	95%	93%
		Typical Award Total	\$2,000 - \$3,000	\$5,000 - \$6,000	\$4,000 - \$5,000
	Foundation	% with Award(s)	19%	19%	15%
		Typical Award Total	\$1,000 - \$2,000	\$1,000 - \$2,000	\$1,000 - \$2,000
	Federal	% with Award(s)	31%	23%	24%
		Typical Award Total	\$6,000 - \$7,000	\$10,000 - \$11,000	\$10,000 - \$11,000
	State	% with Award(s)	37%	n/a	n/a
		Typical Award Total	\$7,000 - \$8,000	n/a	n/a
	Private	% with Award(s)	16%	8%	7%
		Typical Award Total	\$2,000 - \$3,000	\$1,000 - \$2,000	\$1,000 - \$2,000

¹ Based on Fall 2021 "final" and Spring 2022 "final." Students are included in these calculations if they were enrolled as a degree-seeking undergraduate in both Fall and Spring and were fulltime (12+ CH) in each term. International students are excluded. Students are also excluded for any of the following reasons: the student's residency changed between fall and spring, the student received a tuition waiver for being an employee or a dependent of an employee, or the student withdrew from courses after census and was refunded some or all of their tuition and fees.

² Differential tuition and course fees are additional costs, which vary from student to student.

³ For this summary, cost of attendance is calculated based on a combination of actual amounts each student was billed by the institution and budget figures from the Office of Financial Aid. All costs for tuition and fees are based on what the student was actually billed. Room and board costs are based either on actuals or on budget figures, depending on whether the student lived on campus and/or had a full meal plan. All other costs (e.g., books, insurance, transportation, etc.) are based on budget figures.

⁴ The calculations in this table are based on total Grant/Scholarship aid from all sources (institutional, foundation, federal, state, and private). All calculations are based on student level data; a student's specific award package is compared to their own specific calculated COA.

⁵ Represents the percentage of students in this population (Resident/Non-Resident/WUE) with at least one of these awards "paid."

⁶ For students with at least one of these awards paid, this is the most common range for their total from this type of award (using standardized \$1,000 intervals).

APPENDIX D: 2022-23 ENROLLMENT DETAIL

New First-Time Degree-Seeking Undergraduate (Domestic & International)

New First-Time Degree-Seeking UG (Domestic & International)					
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	Fulltime	1,089	1,246	1,343	1,795
	Part-time	7	10	18	22
	TOTAL	1,096	1,256	1,361	1,817
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Admits		7,932	9,262	8,053	8,431
Census Yield Rate		13.8%	13.6%	16.9%	21.6%
		Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Admits ¹		7,854	9,185	7,953	8,354
Confirmations ¹		1,274	1,352	1,551	1,851
FAFSAs Received (Admits Only) ¹		4,790	5,817	5,539	6,000
Housing Contracts (Residence Halls) ²		877	956	1,159	1,481

¹Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19).

²Point-in-time dates are 05/25/22, 05/26/21, 05/27/20, and 5/29/19.

APPENDIX D: 2022-23 ENROLLMENT DETAIL

New Transfer Degree-Seeking Undergraduates (Domestic & International)

New Transfer Degree-Seeking UG (Domestic & International)					
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	FT Trad. (1st Bach.)	383	436	436	547
	PT Trad. (1st Bach.)	76	89	105	88
	2nd Bach. (FT & PT)	49	59	57	56
	TOTAL	508	584	598	691
		Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Admits		1,100	1,489	1,332	1,540
Census Yield Rate ¹		48.5%	42.0%	47.1%	47.5%
		Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Admits ²		880	1,242	1,032	1,257
Confirmations ²		523	606	616	658
FAFSAs Received (Admits Only) ²		499	705	657	739
Housing Contracts (Residence Halls) ³		65	74	76	110

¹Based on all enrolled transfer admits, including those who ultimately enrolled as non-degree.

²Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19).

³Point-in-time dates are 05/25/22, 05/26/21, 05/27/20, and 5/29/19.

Continuing Degree-Seeking Undergraduate (Domestic & International)

Continuing Degree-Seeking UG (Domestic & International)				
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	4,372	4,842	5,573	5,946
	Spring 2022 Actual	Spring 2021 Actual	Spring 2020 Actual	Spring 2019 Actual
Enrolled Prior Spring Census	5,953	6,698	7,550	7,993
	Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Registrations ¹	4,000	4,407	5,072	5,412
	2022 Expected	2021 Actual	2020 Actual	2019 Actual
Spring Graduates	1,084	1,097	1,157	1,081
Summer Graduates	33	252	252	325

¹Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19).

APPENDIX D: 2022-23 ENROLLMENT DETAIL

New Domestic Degree-Seeking Graduates

New Domestic Degree-Seeking Graduates				
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	915	930	920	930
Final Headcount	915	931	909	935
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Admits	1,400	1,591	1,506	1,585
Census Yield Rate	66.4% ³	60.0% ⁴	62.7%	61.3%
	Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Applicants ¹	1,353	1,936	1,641	1,954
Admits ²	1,106	1,303	1,206	1,260
Registrations ²	452	578	510	484

¹Students with "complete" applications; 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19).

²Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19).

³Calculated based on projection of 930 enrolled admits, of which 915 will be reported as "new"; the difference is students who will be reported as continuing.

⁴Calculated based on 955 enrolled admits, of which 930 were reported as "new"; the difference is students who were reported as "continuing."

Continuing Graduates (Domestic & International)

Continuing Graduates (Domestic & International)				
	Fall 22 (FY23) Budget	Fall 21 (FY22) Actual	Fall 20 (FY21) Actual	Fall 19 (FY20) Actual
Census Headcount	1,733	1,769	1,696	1,709
Final Headcount	1,730	1,763	1,695	1,707
	Spring 2022 Actual	Spring 2021 Actual	Spring 2020 Actual	Spring 2019 Actual
Enrolled Prior Spring Census	2,439	2,497	2,448	2,540
	Fall 22 (FY23) Point-in-Time	Fall 21 (FY22) Point-in-Time	Fall 20 (FY21) Point-in-Time	Fall 19 (FY20) Point-in-Time
Registrations ¹	1,290	1,397	1,224	1,010
	2022 Expected	2021 Actual	2020 Actual	2019 Actual
Spring Graduates	362	405	413	434
Summer Graduates	250	270	271	329

¹Point-in-time is 13 weeks before classes (5/30/22, 5/30/21, 5/31/20, and 06/02/19).